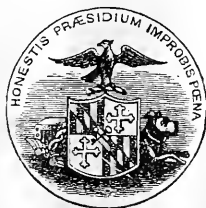


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FOURTH ANNUAL REPORT
OF THE
INSURANCE COMMISSIONER,
OF THE
State of Maryland,
TO THE
Comptroller of the Treasury Department,

DECEMBER 1st, 1875.



ANNAPOLIS:
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1875.

FOURTH ANNUAL REPORT
OF THE
INSURANCE COMMISSIONER.

STATE OF MARYLAND,

INSURANCE DEPARTMENT,

COMMISSIONER'S OFFICE,

Annapolis, Dec. 1st, 1875.

HON. LEVIN WOOLFORD,

Comptroller of the Treasury of Maryland:

DEAR SIR:—The Insurance Commissioner has the honor to herewith submit the Fourth Annual Report of the Department, in compliance with section twenty-eight, of Article LVI, of the Code of Public General Laws. This section of the Code requires the Commissioner to make the Annual Report of the Department on or before the first day of December, "to show the condition of Companies doing business in this State," while section thirty-two of the same Article as amended by Act of 1874, chapter 400, provides that all Companies "must transmit to the Insurance Commissioner a statement of its condition and business for the year ending on the preceding thirty-first day of December; which statement shall be rendered on the first of January, &c., &c." Thus it will be seen that the Commissioner is required to report the condition of Companies eleven months after the time fixed by law for their statements to be submitted, from which the public would have gained no certain information of the condition of these Companies, except that the Commissioner has assumed upon himself the additional labor of making Supplemental Reports, by which the condition of

all Fire and Marine Companies was published as early as February 10th, and that of Life Companies by the 8th of April of this year.

This is a matter, that without doubt, deserves the consideration of the Legislature, the Members of which, will readily see the necessity for a change in the time of making the Annual Report, from December 1st, to a period on or before April 15th. Were this the law, the Commissioner would be relieved of this extra work in his Department, as also the State from the expense for the publication of these Supplemental Reports; and in addition, should section thirty-first of said Act be changed so as to provide for the expiration of all licenses on the first day of January, instead of the first day of May, the State could be saved the annual appropriation of five hundred dollars now made to publish in the month of June the list of Companies to which licenses have been renewed, as these changes in the law would enable the Commissioner to show in the Annual Report of this Department, such facts as are now required to be published by the Comptroller in a certain number of newspapers.

Your attention is respectfully called to the several tables presented in the Appendix to this Report, as they show in detail the various assets of the several Companies, the extent of their liabilities, their income and expenditures for the last year, the amount of cash capital which has been paid in by the stockholders of each Company, as also the surplus as regards policy-holders as well as stockholders

MARYLAND COMPANIES.

Table "A" makes an exhibit of the several assets held by the Fire and Marine Insurance Companies holding Maryland charters, and required to report to this Department, amounting in the aggregate, for the Fire Companies, to four millions, seven hundred and twenty-nine thousand, four hundred and sixty-one dollars, or an increase over the assets for said Companies, for the year 1873, of three hundred and forty-seven thousand, two hundred and forty-nine dollars. The assets of Marine Companies, as shown by this table, were six hundred and twenty-seven thousand, three hundred and fifty-one dollars, an increase of assets for the year of 1874, of forty-two thousand, one hundred and eighty-five dollars.

Table "B" shows the losses adjusted and unpaid, those unadjusted, resisted or disputed, the reserve fund as required by law, to-

gether with all other claims against each of the several Companies, which items constitute the liabilities of Companies incorporated under the laws of this State, amounting in the aggregate for Fire Companies, to one million and fifty-eight thousand, nine hundred and ten dollars, and for Marine Companies, to thirty-five thousand, five hundred dollars, or a total liability of Maryland Companies, of one million and ninety-four thousand, four hundred and ten dollars. This table also shows the capital stock paid in by stockholders of Maryland Fire Companies to have been two million, three hundred and twenty-three thousand, nine hundred and forty-eight dollars, a small increase over the capital of these Companies for 1873, which increase was made to the capital of the United German Fire and Real Estate Company. The capital of the Marine Companies remains unchanged, being the same as last year, three hundred and thirty-one thousand, five hundred dollars. The surplus held for the benefit of policy-holders by the Fire Insurance Companies of this State, now transacting business and reporting to this Department, amounts in the aggregate to three million, six hundred and seventy thousand, five hundred and fifty-one dollars, while the surplus of these Companies over their paid up capital was nine hundred and seventy-six thousand, eight hundred and twenty-nine dollars. The surplus of the Marine Companies as regards policy-holders was five hundred and ninety-one thousand, eight hundred and fifty-one dollars, while the surplus of these Companies over their paid up capital was two hundred and sixty thousand, three hundred and fifty-one dollars.

Comparative condition of Maryland Companies, at the close of the years 1871, 1872, 1873 and 1874:

YEAR.	No. of Companies.	Assets.	Liabilities.	Surplus as regards Policy-holders.	Capital.	Surplus over Capital.
Fire Cos.						
1871.....	17	\$4,303,358	\$1,129,631	\$3,173,727	\$2,510,714	^a \$653,272
1872.....	17	4,667,550	1,039,643	3,627,907	2,504,202	^a 764,076
1873.....	15	4,382,212	1,007,035	3,375,177	2,320,068	^a 938,322
1874.....	15	4,729,461	1,058,910	3,670,551	2,323,948	^a 976,829
Marine Cos.						
1871.....	2	561,794	^b 45,768	516,008	331,500	^b 184,508
1872.....	2	553,110	30,654	522,456	331,500	190,956
1873.....	2	585,166	41,761	543,405	331,500	211,905
1874.....	2	627,351	35,500	591,851	331,500	260,351

^a—Net Surplus.

^b—Estimated for one Company.

Table "C" gives the income received and the expenditures made by the Maryland Fire and Marine Companies during the year 1874, the income of the Fire Companies having been nine hundred and eighty thousand two hundred and thirty-six dollars, and that of the Marine Companies was one hundred and fifty-eight thousand six hundred and fourteen dollars. The expenditures of the Fire Companies amounted to six hundred and eighty thousand dollars, or an excess of income over expenditures of three hundred thousand two hundred and thirty-six dollars. The expenditures of the Marine Companies were one hundred and seventeen thousand eight hundred and ninety-one dollars, or an excess of income over expenditures of forty thousand seven hundred and twenty-three dollars. This table also shows the amount of risks written, as also those that terminated during the year, together with those in force December 31st, 1874, the latter amounting to one hundred and thirty-one million seventy-four thousand five hundred and forty-two dollars, being a slight increase over like report for 1873. Scarcely any of these Companies look beyond the limits of this State, and we may say Baltimore City, for business, hence their income is small, their line of risks being to a great extent restricted. Experience has proven that Fire Companies to grow and prosper, must divide their risks so as not to be impaired by large conflagrations, and at the same time their expenses reduced to the very lowest figure, and to the latter end, if necessary, declare no dividends except such as may be credited to the surplus fund.

COMPANIES OF OTHER STATES AND COUNTRIES.

With Table "D" we present the names and location of all Insurance Companies licensed since May 1st, 1875, to transact business in Maryland, the names and address of the party authorized by each to accept service of legal process in the name of such Company. It will be seen by this table, that one hundred and ten Fire and Marine Insurance Companies, thirty-seven Life and three Life and Accident Insurance Companies have been licensed since May 1st, 1875. The number of Fire Companies not incorporated under the laws of this State, but doing business within its limits, has been very largely increased since the establishment of this Department, the number never having exceeded sixty-four prior to 1872; this great increase can only be attributed to the establishment of a Department, with an officer in charge, whose duty it is to weed out all irresponsible and "wild cat" Companies chartered under the

laws of such State, as also to refuse license to such as he regards unable to meet the liabilities they may incur, and thereby assure to responsible Companies competition with only such institutions as intend to meet and will pay any claims arising from risks assured or written by such Company. This was the first action taken by your Commissioner after his commission was issued, and the proceedings instituted by him through the Courts against the Commonwealth Fire Insurance Company of Baltimore City, were of such a positive nature as to stop not only the procuring of charters from the Courts, but also the organization of such concerns under charters previously granted. Not less than five such Companies were chartered and organized the year before the establishment of this Department, but none of them continued throughout the year. From such sharpers the public have a recognized right to protection, and it can be granted them only by assigning an officer to their surveillance as a special duty.

FIRE AND MARINE INSURANCE COMPANIES OF OTHER STATES AND COUNTRIES.

Since the last Annual Report of this Department was submitted sixteen Companies of other States for various reasons have been withdrawn, and nineteen not then reported have been admitted.

FIRE AND MARINE COMPANIES WITHDRAWN.

Boatmans'.....	Pittsburgh, Pa.	Mercantile.....	Chicago, Ill.
Brewers'.....	Milwaukee, Wis.	Mississippi Valley.....	Memphis, Tenn.
Brewers' and Maltsters'.....	New York.	National.....	Philadelphia, Pa.
Citizens'.....	St. Louis, Mo.	New Orleans Association.....	La.
Farragut.....	New York.	New York and Yonkers.....	New York.
Girard.....	Philadelphia, Pa.	Ridgewood.....	New York.
Humboldt.....	Newark, N. J.	St. Joseph's, (F. & M.).....	St. Joseph, Mo.
Kenton.....	Kentucky.	United States Lloyds.....	New York.

FIRE AND MARINE INSURANCE COMPANIES ADMITTED.

Allemania.....	Pittsburgh, Pa.	Manufactures.....	Newark, N. J.
Bangor.....	Bangor, Me.	Petersburg Saving and Ins. Co.....	Va.
Baitish America.....	Toronto, Canada.	Prescott.....	Boston, Mass.
City.....	Pittsburgh, Pa.	Rochester German.....	Rochester, N. Y.
Farmville.....	Farmville, Va.	Roger Williams.....	Providence, R. I.
Firemen's.....	Newark, N. J.	Shoe and Leather.....	Boston, Mass.
French Corporation, (a).....	Paris, France.	St. Paul, (F. & M.).....	St. Paul, Min.
German American.....	Pittsburgh, Pa.	Sun.....	Philadelphia, Pa.
Germania.....	Newark, N. J.	Trade.....	Camden, N. J.
Guaranty.....	New York.		

The Fire and Marine Insurance Companies of other States now licensed to transact business in Maryland number ninety-five, representing eighteen different States of the United States, and fifteen organized under the laws of foreign government, and the local clas

^a—La Caisse Generale des Assurances Agricoles et des Assurances Contre l'Incendie.

sification shows that Connecticut is represented by eleven, Illinois two, Massachusetts four, Missouri two, New York twenty-nine, New Jersey twelve, Ohio two, Pennsylvania fifteen, Rhode Island two, Tennessee two, Virginia seven, and California, Delaware, Indiana, Louisiana, Maine, Minnesota and West Virginia one each, or a total of ninety-five, to which add fifteen foreign Companies, representing as follows: England nine, Canada three, Germany, France and Scotland one each, and we have a total of one hundred and ten Fire and Marine Insurance Companies licensed.

Table "E" gives in detail the assets of the several Fire and Marine Insurance Companies of other States now licensed, to transact business in Maryland, and are divided as follows:

Real estate and ground-rents.....	\$ 4,227,506
Loans on bonds and mortgages.....	20,041,052
Stocks and bonds owned by the Company.....	35,006,783
Loans on stocks, bonds, &c., as collaterals.....	4,202,400
Cash on hand and in bank.....	7,237,015
Interest due and accrued.....	707,717
Bills receivable, taken for premiums, and premiums unpaid.....	6,187,786
All other assets, (a.).....	9,720,136
Total assets.....	<u>\$87,330,395</u>

It will be seen by an examination of this table, that some Fire Companies have almost their entire assets invested in "Loans on Bonds and Mortgages." This, we think, is to be regretted, and shows bad management on the part of the officers of such Companies, for the reason that the assets of a Fire Insurance Company should be so invested as to enable the officers to realize the cash on such assets in the space of a few hours, otherwise, should the Company meet with heavy losses by some sudden conflagration, the concern would become bankrupt for want of funds to meet their losses. The delay experienced in this State in the foreclosure of mortgages, induces us to believe that the same difficulty will be met in all other States, hence our doubts as to loans on bonds and mortgages being a proper investment for Fire Insurance Companies.

By Table "F" we show the nature of the liabilities of the several Fire and Marine Insurance Companies of other States, to be as follows:

a — Principally premium notes.

Losses adjusted and unpaid.....	\$ 725,354
Losses unadjusted, resisted and disputed.....	2,794,540
Re-insurance fund—Fire.....	25,563,755
“ “ —Marine.....	1,437,172
All other liabilities.....	1,541,429
Total liabilities.....	<u>\$32,062,250</u>

This table also shows the capital stock paid in by the stockholders of these several Companies to amount to thirty-three million two hundred and fifty-four thousand, eight hundred and seventeen dollars. The surplus of these several Companies as regards their policy-holders amounted to fifty-five million, two hundred and sixty-eight thousand, one hundred and forty-five dollars, while their net surplus over capital stock was thirteen million, one hundred and forty-seven thousand, two hundred and ninety-three dollars. An examination of this table will show any person the amount of surplus possessed by any Fire or Marine Insurance Company doing business in this State, and it is therefore of importance to those placing insurance risks daily as it is also of importance to the party for whom a policy may be obtained.

Comparative table showing the condition of the Fire and Marine Insurance Companies doing business in Maryland during 1871, 1872, 1873 and 1874.

YEAR.	No. of Companies.	Assets.	Liabilities.	Surplus as regards policy-holders.	Capital.	Surplus over Capital.
1871.	55	\$55,922,944	\$25,624,616	\$30,298,328	\$26,094,367	\$3,523,343
1872.	64	62,586,738	30,527,020	32,059,718	24,289,012	420,246
1873.	92	77,421,173	30,738,333	46,682,840	30,756,795	6,121,302
1874.	95	87,330,395	32,062,250	55,268,145	33,254,817	13,147,293

b—Net surplus for Stock Companies.

By this comparative table, it will be seen that the Companies admitted to transact business, are every year by good management and economy adding to their surplus. The increase of assets during the year 1874, were nine million nine hundred and nine thousand two hundred and twenty-two dollars, while the increase of liabilities were one million three hundred and twenty-three thousand nine hundred and seventeen dollars, and the same table shows the sur-

plus as regards policy holders to have increased eight million five hundred and eighty-five thousand three hundred and five dollars. The capital represented, increased two million four hundred and ninety-eight thousand and twenty-two dollars, and the surplus of Stock Companies over their capital, was increased seven million twenty-five thousand nine hundred and ninety-one dollars, thereby making up nearly all the impairments of capital reported in 1874.

Table "G" shows the income and expenditures of the Fire and Marine Insurance Companies of other States for 1874, to have been,

Income.

Cash premiums received.....	\$45,745,608
Interest and other income.....	4,500,237
	<hr/> \$50,245,845

Expenditures.

Losses paid.....	\$22,645,913
All other expenditures.....	18,157,983
	<hr/> 40,803,896

Excess of income over expenditures.....\$ 9,441,949

By the above showing it will be seen that the ratio of losses paid during the year 1874, to the cash premiums received during said year by Fire and Marine Insurance Companies of other States, transacting business in Maryland, was 49.50, while in 1873 the same ratio was 63.46. The sum at risk against these Companies, December 31st, 1874, amounted to three thousand, four hundred and eighty-nine million, fifty-seven thousand, nine hundred and seventy-three dollars.

STATEMENTS OF FOREIGN INSURANCE COMPANIES.

Tables "H" and "I" show the condition of the American branches of Foreign Insurance Companies now licensed to transact business in Maryland.

Total assets in United States.....	\$13,848,418
Total liabilities.....	6,790,947

Surplus held in the United States.....\$ 7,057,471

Total income in the United States in 1874.....	\$10,655,826
" expenditures " " "	7,136,112

Excess of income over expenditures.....\$ 3,519,714

These Companies, with one exception, have each a deposit with the New York Insurance Department, of not less than two hundred thousand dollars, which deposit, the Superintendent, of the New York Department informs me is for "the benefit of all policy-holders in the United States, irrespective of their residence." The exception referred to is the French Corporation, which has deposited with the Fidelity Insurance, Trust and Safe Deposit Company of Philadelphia, securities the market value of which is at least one hundred thousand dollars, and this deposit can only be reached by judgments entered by the Courts of any of the States in which the Company is now doing business. Two other Foreign Companies, the British America and the Western Assurance, both of Toronto, Canada, have been admitted to Maryland this year, but as they have before had no United States Agency, there was no statement showing its United States business to be exhibited.

Table "J" shows the statements from the home offices of these Foreign Insurance Companies. They exhibit admitted assets to the extent of one hundred and nine million, one hundred and sixty-seven thousand, six hundred and ninety-four dollars, while their liabilities under the laws of Maryland were sixty-eight million, sixty-four thousand, four hundred and eighty-four dollars, or a surplus as regards policy-holders of forty-one million, one hundred and three thousand, two hundred and ten dollars. Their paid-in capital was twenty-two million, one hundred and forty-nine thousand, seven hundred and sixty-eight dollars, or a surplus as regards stockholders of eighteen million, nine hundred and fifty-three thousand, four hundred and forty-two dollars. Their total income last year was thirty-five million, nine hundred and twenty-eight thousand and eighty-five dollars, while the expenditures amounted to thirty million, five thousand and ten dollars. Of the income received twenty-nine million, one hundred, ninety-one thousand, three hundred and forty-seven dollars was for new premiums, and of the expenditures fifteen million, nine hundred and twenty-three thousand, three hundred and eighty-eight dollars, was for losses paid, thus showing a ratio of losses paid to cash premiums received of 54.55. We invite special attention to Tables "H" and "I" regarding these tables as showing the true basis of security offered to American policy-holders by these Foreign Companies; notwithstanding the fact that large sums have been forwarded from the home offices to save the credit of their American branches on several occasions, yet

this was done as a matter of policy, and may not again be repeated. The surplus of these Companies in the United States will compare favorably with the surplus of Stock Companies incorporated in this country, and they are therefore regarded, in most instances, as safe and substantial institutions, and should be, with few exceptions, rated with the best Companies of this country.

MARYLAND FIRE AND MARINE BUSINESS.

Table "K" gives a synopsis of the Maryland business of Fire and Marine Insurance Companies of other States and Countries transacting business in Maryland during the years 1872, 1873 and 1874. This table will bear careful examination, as it will be seen that the Companies here reported for 1872, received four hundred and twenty-nine thousand eight hundred and forty-one dollars, and paid losses of one hundred and twenty-nine thousand and ninety-two dollars, leaving as net receipts, three hundred thousand seven hundred and forty-nine dollars, and during the same year, paid for license and tax, thirteen thousand nine hundred and eighty-one dollars and one cent, or a ratio of tax of 4.51. In 1873 they received six hundred and sixty-four thousand two hundred and twenty-one dollars, and paid losses four hundred and twenty-five thousand seven hundred and nineteen dollars, leaving net surplus two hundred and thirty-eight thousand five hundred and two dollars, and the same Companies paid twenty-six thousand one hundred and thirteen dollars and sixty cents, or a ratio of 10.95 per cent. In 1874 their receipts were eight hundred and seventy-six thousand two hundred and ninety-seven dollars, losses four hundred and nine thousand five hundred and fifty-six dollars, net receipts four hundred and sixty-six thousand seven hundred and forty-one dollars, and for that year paid license and taxes to the extent of twenty-five thousand nine hundred and fifty-seven dollars and ninety-nine cents, or a ratio of 5.56 per cent. As it is proposed to take up the question of taxation in another part of this Report, we do not propose to discuss this table further at this time.

FIRE BOAT FOR THE BALTIMORE CITY HARBOR.

In the Second Annual Report of this Department, submitted by the Comptroller to the General Assembly of 1874, the following reasons were given, why the State should assist in building and equipping a Fire Boat for the Baltimore City Harbor, viz :

"The confidence manifested by all Insurance Companies transacting business in Maryland in the superior management of the Fire Department of Baltimore City, is well founded; yet but little protection could be given by that Department to some of the most important localities, and especially is this the case with the property of the State bordering on the harbor, as it would be almost an impossibility to reach some of the State warehouses with the city fire engines; and to this end the Commissioner would suggest that it might be a proper and justifiable act on the part of the Legislature to appropriate from the funds derived from insurance companies, a sufficient sum to build and equip a fire boat, which, when completed, should be placed in charge of the City Fire Department. Any one familiar with the harbor of Baltimore City, will, at a glance, see the advantages to be derived from the use of such a boat, not only as a protection to the warehouse property of the State, but also to the vast quantity of shipping engaged in the commerce of our fast growing metropolis. It may be said that this is a matter in which the State is not interested, but when we consider the taxation imposed upon, and the revenue annually derived by the State from Companies transacting the business of insurance, and that on the other hand the only protection these companies have in the State, is afforded by the efficient Fire Department of Baltimore City, which department receives none of the revenue derived from these companies, it places the matter in a different light, and is without doubt, a proper subject to be considered by the Legislature. From information derived from proper sources, the fact is established that such a boat, with the capacity for throwing five times the quantity of water thrown by any one of the city fire engines, would not exceed in cost, twenty thousand dollars. This sum, it is shown by the following table, would be but nine per cent. of the receipts from Fire and Marine Insurance Companies during the past ten years, and not quite fifty per cent of the revenue now annually derived from this source."

Table showing the Receipts from Fire and Marine Insurance Companies from September 30th, 1863, to September 30th, 1875.

YEARS.	From Maryland Companies.	From Co.'s of other States and Countries.	Aggregate Receipts.
1864.....	\$1,251 65	\$8,600 00	\$ 9,851 65
1865.....	2,386 93	9,400 00	11,786 93
1866.....	4,570 12	12,600 00	17,170 12
1867.....	2,514 58	9,400 00	11,914 58
1868.....	2,688 68	8,400 00	11,088 68
1869.....	3,761 82	8,000 00	11,761 82
1870.....	4,815 74	13,000 00	17,815 74
1871.....	6,399 39	13,069 91	19,469 30
1872.....	5,802 43	20,795 21	26,597 64
1873.....	9,572 95	33,108 76	42,681 71
1874.....	7,708 31	34,338 36	42,046 67
1875.....	6,456 78	45,388 98	51,845 76
Totals.....	\$57,929 38	\$216,101 22	\$274,030 60

This table has been increased since then by the addition of the receipts from Fire and Marine Insurance Companies for 1874 and 1875, and the appropriation would now be but a fraction over seven per cent. of the receipts from this source for the past twelve years. Your attention is again called to this subject, from the fact, that in the opinion of the Commissioner, the State has lost since the last Legislature closed its session, more than was asked to build this

boat, and by the cause pointed out in the Report of 1873, viz: By State Tobacco Warehouses which were completely destroyed for want of proper facilities to fight the destroying flames. The lowest estimate of loss fixed by competent architects on No. 1 Tobacco Warehouse, was fifty-one thousand three hundred and fifty-four dollars and forty cents, while it was insured to the extent of twenty-five thousand dollars. Their estimate on No. 2, was for a loss of thirty-one thousand six hundred and sixty-seven dollars and sixty-nine cents, and the insurance on this house was twenty-five thousand dollars. Thus it will be seen that the State has a loss on No. 1 Warehouse of twenty-six thousand three hundred and fifty-four dollars and forty cents, and on No. 2 a loss of six thousand six hundred and sixty-seven dollars and sixty-nine cents, or a total over her insurance of thirty-three thousand and twenty-two dollars and nine cents. This amount of thirty-three thousand and twenty-two dollars and nine cents, we feel confident would have been saved to the State by such a boat as recommended in 1873. We hope the Legislature of 1876 will give this subject full consideration.

LIFE INSURANCE COMPANIES.

The assets of the Maryland Life Insurance Companies are shown by table "L" to be nine hundred and seventy-seven thousand three hundred and forty-five dollars, as follows:

Real estate.....	\$100,000
Loans on bonds and mortgages.....	136,494
Stocks and bonds owned.....	487,602
Loans on collaterals and life policies of the Company.....	42,240
Premium notes.....	75,267
Interest due and accrued.....	2,602
Cash in office and bank.....	31,971
Deferred and uncollected premiums.....	32,669
All other assets, (a.).....	68,500
	<hr/> \$977,345

Their liabilities as shown by Table "M," are as follows:

Losses adjusted and unadjusted.....	25,251
Dividends due policy-holders	1,213
Re-insurance reserve.....	648,465
All other claims.....	4,666
	<hr/> 679,595

Leaving as a surplus as regards policy-holders..... \$297,750

a.—Stockholders notes held by the Mutual Life Insurance Company of Baltimore.

Divided as follows:—Surplus held by the Maryland Life Insurance Company of Baltimore, two hundred and nineteen thousand nine hundred and twenty-five dollars, while that of the Mutual Life Insurance Company of Baltimore is seventy-seven thousand eight hundred and twenty-five dollars. The Maryland Life Insurance Company has during the year 1874, increased its surplus from one hundred and seventy-eight thousand five hundred and forty-two dollars, to two hundred and nineteen thousand nine hundred and twenty-five dollars. This speaks well for the management of the Company, for it was engaged during the year 1874, at considerable expense in establishing agencies in several of the States, all of which, we are pleased to say, admitted them on the valuation furnished by this Department, which otherwise would have proved quite an item of expense.

Since the Third Annual Report of this Department was submitted, two Life Insurance Companies, the Alabama Gold Life Insurance Company of Mobile, Ala., and the National Life Insurance Company of the United States, of Washington, D. C., have been admitted to transact business in Maryland, and four, then reported, have, for various reasons, been withdrawn. The withdrawals are as follows:

Life Insurance Company of Petersburg, Va. (*a*)
 Merchants' Life Insurance Company of New York. (*b*)
 North America Mutual Life Insurance Company of Philadelphia, Pa. (*c*)
 Republic Life Insurance Company of Chicago, Ill. (*d*)

The number of Life Insurance Companies of other States, now licensed to transact business in Maryland is thirty-seven, to which add three Life and Accident Companies, and we have forty Life and Accident Companies, representing ten different States and the District of Columbia, as follows:

Alabama.....	1	New Jersey.....	2
Connecticut.....	9	Pennsylvania.....	3
Maine.....	1	Virginia.....	1
Massachusetts.....	4	Wisconsin.....	1
Missouri.....	2	District of Columbia.....	1
New York.....	15		
Total Life and Accident Insurance Companies licensed.....			40

By Table "L" also is shown the admissable assets of the Life and Accident Insurance Companies of other States, amounting in the aggregate to three hundred and eighty-three million, two hundred and seventy-nine thousand, four hundred and four dollars, divided as follows:

a—Withdrew from Maryland for want of business. *b*—Placed in the hands of receiver. —Re-insured by Penn Mutual Life Insurance Company of Philadelphia, Pa. *d*—Transferring business to National Life of U. S.

Real Estate.....	\$ 18,270,428	
Loans on Bonds and Mortgages	206,361,433	
Stocks and Bonds owned.....	63,603,577	
Loans on collaterals, including loans on policies.....	6,421,843	
Premium notes.....	56,552,259	
Interest due and accrued.....	7,792,552	
Cash in office and bank.....	13,306,380	
Deferred and uncollected premiums	10,584,549	
All other assets.....	386,383	
	<hr/>	\$383,279,404

The liabilities of these Companies, as shown by Table "M," amounted to \$328,637,374 divided, as follows:

Losses and claims adjusted and unad- justed.....	\$ 5,189,321	
Losses and claims resisted.....	1,108,822	
Dividends due stockholders.....	4,894	
Dividends due policy-holders.....	865,192	
Re-insurance reserve.....	320,389,716	
All other claims.....	1,079,429	
	<hr/>	\$328,637,374

Surplus as regards policy-holders.....	<u>\$ 54,642,030</u>
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The Stock Companies here reported have an aggregated paid up capital of seven million, three hundred and sixty-one thousand, five hundred dollars, which capital was at first put up as a guaranty to policy-holders, but the business of some Stock Companies reported, has accumulated to such an extent that the capital paid in would be but a "drop in the bucket," as it were, to provide for the Company's liabilities were all other assets absorbed, hence it is that Companies with assets ranging from one million to twenty-five million dollars, are controlled by the holders of fifty or seventy-five thousand dollars worth of the Company's stock, the stock acting as a means of transfer of dividends from the policy-holders to stockholders.

The total income of the Life and Accident Insurance Companies during 1874, as shown by Table "N," amounted to one hundred and twenty-two million, three hundred and four thousand, seven hundred and ninety-seven dollars, and their expenditures were eighty-three million, ninety-one thousand, four hundred and fifty-four

dollars, leaving an excess of income over expenditures, to be credited to the reserve fund of thirty-nine million, two hundred and thirteen thousand, three hundred and forty-three dollars.

Table "O" shows the Maryland business of all Life and Accident Insurance Companies of other States now licensed to transact business in Maryland, during the years 1872, 1873 and 1874.

Premiums received in Maryland in 1872.....	\$1,576,877
Losses paid " " "	790,788
Net receipts for 1872.....	<u>\$ 786,089</u>

Licenses and taxes paid by the same Companies in 1872, twenty-eight thousand, five hundred and nine dollars and forty-four cents, or a ratio of tax of 3.63.

Premiums received in Maryland in 1873.....	\$1,718,579
Losses paid " " "	704,118
Net receipts for 1873.....	<u>\$1,014,461</u>

Licenses and taxes paid by the same Companies in 1873, thirty thousand, four hundred and fifty-two dollars and seventy-three cents, or a ratio of tax of 3.00.

Premiums received in Maryland in 1874.....	\$1,696,981
Losses paid " " "	783,762
Net receipts for 1874.....	<u>\$ 913,219</u>

Licenses and taxes paid by the same Companies in 1874, twenty-five thousand, three hundred and thirty-nine dollars and thirty-six cents, or a ratio of tax of 2.77.

By Table "P" we show not only the Companies both Fire and Life now authorized to transact business in Maryland, but also the name and address of each agent licensed for each of said Companies, and any other person "acting in any manner whatever, relating to risks," for these or any other Company, except they may hold an Insurance Broker's License, do so contrary to law, and are subject to a heavy fine for such violation, and at the same time the validity of any contracts of insurance made by or through such agent, is doubtful, being so secured by fraud and illegal means. Since the tables of this Report were printed, the Relief Fire Insurance Company of New York, with Wm. P. Webb, as agent, the Globe Fire

Insurance Company of Boston, with J. E. Alford & Son, as agents, have been admitted.

EXAMINATIONS.

The Commissioner by request of the President of the Alabama Gold Life Insurance Company of Mobile, Ala., visited said Company in April last, and made an examination of its assets, and obtained a list of policies for valuation by the actuary of this Department, the examination after the valuation was completed, showed the Company in condition to comply with the laws of Maryland, and it was therefore licensed.

DEPOSITS BY INSURANCE COMPANIES OF OTHER STATES.

Section thirty-six, of Article LVI, provides, "That when by the laws of any other State, any taxes, fines, penalties, *deposits* of money or *securities*, or other obligations or prohibitions are imposed upon Insurance Companies incorporated or organized under the laws of this State, * * * or upon the agent of such Insurance Companies, not imposed by the laws of this State, so long as such laws continue in force, the same taxes, fines, penalties, deposits and obligations shall be imposed upon all Insurance Companies doing business in this State, which are incorporated or organized under the laws of such other State, and upon their agent or agents."

It will be seen by this section of the General Insurance Laws that Companies incorporated under the laws of States that requires a deposit of Maryland Companies, are required to make a like deposit in Maryland, yet said section as quoted, is silent as to what officer of the State of Maryland these deposits shall be made with. This being the case, the Insurance Commissioner, in order to enforce this part of the law, has assumed the responsibility of holding these deposits for the benefit of the Maryland policy-holders. It is a matter in which the action of the Legislature should be asked, and let them define it as part of the duty of some State officer to hold in trust these funds. The Commissioner has now on deposit with the Safe Deposit Company of Baltimore, the following securities, some of which are registered in the Commissioner's name, others registered in the name of the Company, with power of attorney to the Commissioner, or his successor, to dispose of the same, in order to meet the demands of judgments held by Maryland policy-holders against such Company. There is deposited as follows, viz, by—

FIRE INSURANCE COMPANIES.

Farmville Insurance and Banking Company of
Farmville, Va.:

1 United States Registered Bond, series of 1873, No. 8,331.....	\$5,000
4 United States Registered Bonds, Act of 1864, Nos. 23,413, 23,414, 23,415 and 23,416.....	4,000
	<hr/> \$9,000

Lynchburg Insurance and Banking Company of
Virginia:

10 United States Registered Bonds, issued under Act of July, 1862, Nos. 2,075, 2,076, 2,077, 1,410, 1,849, 1,848, 1,847, 3,642, 2,092 and 2,091.....	\$10,000
	<hr/> \$10,000

Merchants' and Mechanics' (Fire) Insurance
Company, Richmond Va.:

Richmond and Danville Rail Road Bonds, Register- ed Nos. 739 for \$15,000, No. 740 for \$3,000	\$18,000
	<hr/> \$18,000

Old Dominion Fire Insurance Company, Rich-
mond, Va.:

City of Richmond Registered Bonds, Nos. 4,365 for \$5,000 No. 4,364 for \$4,500, No. 4,363 for \$2,500.....	7,000
	<hr/> \$12,000

Petersburg Savings and Insurance Company,
Petersburg, Va.:

City of Richmond 6 c. Registered Bonds, Nos. 5,214 for.....	\$4,500
Nos. 5,259 for \$300, No. 5,260 for \$200.....	500
City of Petersburg Coupon Bonds, No. 149.....	1,000
“ “ “ “ No. 2.....	5,000
	<hr/> \$11,000

Virginia Fire and Marine Insurance Company,
Richmond, Va.:

Richmond and Danville Rail Road Company's Reg- istered Bonds No. 635 for \$4,000, No. 636 for \$4,000, No. 637 for \$5,000.....Total..	\$13,000
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Virginia State Insurance Company of Richmond,
Va.:

City of Richmond 8 c. Registered Bond No. 470.....	\$10,000	
		-----\$10,000

LIFE INSURANCE COMPANIES

Piedmont and Arlington Life Insurance Company
of Richmond, Va.:

Richmond and Danville Rail Road Registered Bonds.

No. 566 for.....	\$4,000	
No. 567 for \$4,000, No. 568 for \$5,000.....	9,000	
		-----\$13,000

TAXATION OF INSURANCE COMPANIES.

The Constitution of the State provides that "the Legislature, at its first session after ratification, shall provide by law for State and Municipal taxation, upon the revenues accruing from business done in the State by all Foreign Corporations." The duty thus made obligatory, must also be discharged with due regard to that provision of the Declaration of Rights, which declares that "every person in the State, holding property therein, ought to contribute his proportion of public taxes for the support of the government, according to his actual worth in real and personal property."

The word "Revenue" in that clause of the Constitution can have no other meaning than "income," and taxes, therefore, can only be imposed upon the "income" of Foreign Corporations, and must be imposed in due "proportion" to actual value of property taxed. Such taxation must not be in greater "proportion" on Foreign Corporations, than is imposed upon Domestic Corporations engaged in the same kind of business. We take this construction of the law to be not only in harmony with the spirit of the Declaration of Rights, but also with that inter-State comity, which ought not only to exist, but manifest itself in all legislation. Is a "license" which costs Foreign Corporations a specific sum within the meaning of the Constitution, if Domestic Corporations, engaged in the same business, are not required to take out the same license? While the State has the right to admit or refuse admittance to any Foreign Corporation, and when admitted, to impose any restrictions within its pleasure, are not discriminations against the success of the very business permitted inimical to the spirit of inter-State comity if they impose greater costs upon the Corporations of other States than are required of Maryland Corporations?

These reflections are pertinent to the taxation of all Corporations, but increase in force when applied to Insurance Corporations, whose "business done in the State" is not confined to "income," but has a

large "out-go" or return to people of the State in the form of losses; also, which often equals and sometimes exceeds all receipts in the State.

In 1872, the premiums received by Life Insurance Companies of other States amounted to \$1,576,877, and the same Companies paid out for death losses to citizens of Maryland, \$790,788, leaving a balance of \$786,089, upon which they paid taxes to the State amounting to \$28,509.44, or 3.63 per cent.; yet the tax was only $1\frac{1}{2}$ per cent., but being upon gross premiums was an actual additional tax of 2.63 per cent. upon their other accumulations. In 1873, the premiums received by the Life Insurance Companies of other States amounted to \$1,718,579, and their death losses to \$704,118, leaving a balance of \$1,014,461, upon which their tax was \$30,452.73, was 3 per cent., or $1\frac{1}{2}$ per cent. additional to the tax imposed by the law. Again, 1874, the "revenue" from premiums received was \$1,696,981—the death losses amounted to \$783,762, leaving a balance of \$913,219; the tax paid that year was \$25,339.36, which was 2.77 per cent. upon the net revenues, being 1.27 per cent. over license tax. These balances of premiums over death losses were not profits in any sense of the term. They embody a liability to the policy-holders, or "reserve" which is an indebtedness from the Company to the members, and no political economist has ever countenanced taxation upon indebtedness. Yet, in 1872, the taxation in this State was practically 3.63 per cent., in 1873, 3 per cent., and in 1874, 2.77 per cent. upon the funds paid in the shape of debts to the widows and orphans in this State. There is no other fund in mutual life underwriting which can pay taxes, except that which limits pauperism and provides for the education of the helpless and dependent.

Every citizen, natural or artificial, must bear his just "proportion" of the public burdens, and however charitably disposed one may feel towards the widow and orphan, their mite is as much due the State as is the quota of the wealthiest. It is the part of a wise State policy so to distribute the burdens of taxation, as not to take from the rich or the poor more than their fair proportion; and not to permit the facility of collecting a tax to be any reason for imposing an undue and improper burden.

The present license and tax upon gross receipts of Life Insurance Companies imposing heavier burdens upon the business of life underwriting than is paid by any other business in the State, ought to be reduced. Moreover, this tax is imposed upon the people of Maryland, but only upon that small portion who are seeking to provide a fund for

the support of dependents, which they cannot provide from their every day calling or business. The tax is now deducted by nearly every Life Company from the dividends due to the citizens of States taxing receipts. Fourteen States impose no tax upon premiums received by Life Insurance Companies; if the dividends of policy-holders were in the aggregate charged with State taxes, the citizens of those States thus liberal in their policy to the Companies, would be required to pay a part of the taxes levied by less liberal States, and the taxes imposed by Maryland would fall in part upon the policy-holders living in New York, where no taxes are charged upon Life Insurance. There is a propriety about this assessment of dividends with taxes that cannot be complained of. To prevent the otherwise injustice of making the policy-holders of a non-taxing State, pay part of the taxes imposed by other States; the dividend due to policy-holders in Maryland is charged with the taxes paid to Maryland, and the remainder divided among the Maryland policy-holders. Thus the taxes, though paid by the Company, are in reality paid by the policy-holders of this State. The people who thus pay the heavy tax to the State are the prudent and saving—the merchant, mechanic and laboring man striving by savings and accumulations to protect dependents from the want that follows the early death of the head of the family. These policy-holders pay taxes upon all other property, and pay their “proportion” according to the value of their property.

These considerations suggest a modification of the present tax and an amendment of the law, so that the charge for license shall be \$100—a sum properly chargeable for the use of the Courts of the State, these Companies, and a tax of $1\frac{1}{2}$ per cent. upon net premiums, to be ascertained, by deducting the amount, each Company pays for death losses during the year, from the amount of premiums received by the same Company during the year.

For different, but not less cogent reasons, the tax imposed by license (\$300,) and tax of $1\frac{1}{2}$ per cent. on gross premiums exceeding \$20,000, required of Fire Insurance Companies, should be reduced to a license of \$100, and tax of $1\frac{1}{2}$ per cent. as at present. An examination of the receipts of premiums, losses and taxes paid by these Companies, will show that the \$300 license is an enormous tax upon the premium received. In 1872; these premiums amounted to \$429,841, and the losses paid to \$129,092, leaving a balance of \$300,749—which paid taxes amounting to \$13,981.61, or 4.51 per cent. In 1873, the premiums received amounted to \$664,221, and the losses to

\$425,719, the balance \$238,502 paid taxes amounting to \$26,113.60, or 10.95 per cent. In 1874, the premiums received amounted to \$876,297, the losses paid to \$409,556, the balance \$466,741 paying a tax of \$25,957, or 5.56 per cent.

Many of these Companies require a residence of several years before the $1\frac{1}{2}$ per cent. tax is applicable to their receipts, and hence the \$300 license becomes a very heavy burden upon a young and struggling business. This is true of 96 out of the 109 Fire Companies that paid the Comptroller for license in the fiscal year 1874. There were but 13 of these Companies which received premiums greater in amount than \$20,000, and to such only was the tax upon receipts applicable. The others paying a specific license tax of \$300, in some cases paid as high as 40 per cent. upon their receipts. Thus the effort on the part of the the State to put all Fire Companies upon the same level as to taxes, has resulted in burdening some with exactions greater in "proportion" to their ability to pay than are required of others. Some examples will illustrate the inequality of the present system. The Royal of London, received in premiums \$40,540, upon which the tax of $1\frac{1}{2}$ per cent. was \$608.10; but if that company's losses, which amounted to \$25,152, were deducted from its receipts, the tax upon net premiums would be 4.22 per cent. The St. Louis of Missouri, received in premiums \$774, had no losses, but paid license of \$300, which was nearly 39 per cent. upon net premiums. These are extreme cases, but an examination of Table "K." will show that the specific license tax of \$300 is burdensome, to an extreme point, upon Fire Companies. It has prevented many excellent Companies from establishing agencies in Maryland, and deprived the people of the State from the benefit of increased capital. For these reasons, we recommend a reduction of license to \$100, leaving the per centage tax as at present.

The State of Maryland is very deficient in capital for the protection of her people from loss by fire; the Maryland Fire Insurance Companies have but \$2,323,948, while the Companies of other States and Countries reporting to this Department have capital amounting to \$55,404,585. The encouragement of good Companies to come into Maryland should be the policy of the State, and not the discouragement which the present taxation presents.

Excessive taxation of Fire Insurance Companies, like that of Life Insurance Companies, re-acts upon the people of the State. Whenever taxation trenches too strongly upon the proper return of the capital employed, the premiums charged will be increased, or the Company

withdraw from the State. In the one case the people are deprived of the capital necessary to their protection; in the other they have to pay the tax disguised in increased premiums.

Fortunately the present financial condition of the State of Maryland does not require resort, on her part, to such questionable taxation, as that at present imposed upon Insurance Corporations, and they can be encouraged, and yet the State derive a reasonable and proper revenue from them.

REVENUE.

The revenue derived by the State from the taxation of Insurance Corporations of other States and Countries has been as follows:

YEAR.	CHARACTER OF TAX.	AMOUNT.
1863.....	\$200 license.....	\$11,400 00
1864.....	200 "	12,400 00
1865.....	200 "	14,000 00
1866.....	200 "	21,400 00
1867.....	200 "	15,600 00
1868.....	200 " for 7 months and \$400 for 5 months.....	18,800 00
1869.....	400 "	26,800 00
1870.....	400 license for 7 months, and \$300 license, and 1½ o-o tax on receipts over \$20,000 for 5 months....	33,900 00
1871.....	300 license and tax, and 1½ o-o for all receipts over \$20,000.....	33,445 68
1872.....	Same license and tax (Department Organized, for 5 months of this year,).....	54,063 46
1873.....	Same license and tax.....	72,034 35
1874.....	" " "	62,158 70
1875.....	" " "	72,042 15
Total.....	.....	\$448,104 34

From the above table giving the receipts into the State Treasury from Insurance Companies during the fiscal years from 1863, to 1875 inclusive, it will be readily seen, that since this Department was established in 1872, the revenue from this source has been largely increased, although neither the license or tax has since 1870, been changed; this increase of revenue is almost entirely due to the large addition of Companies desiring to transact business in the State. The increase as above shown, is as follows:

Increase of Receipts for 1872, over those of *1870.....	\$ 21,163 46
" " " " 1873, " " " "	38,134 35
" " " " 1874, " " " "	28,258 70
" " " " 1875, " " " "	38,142 15

Total net increase for the four years.....\$125,698 66

*We take the year 1870 from which to make the comparison, as the receipts that year were larger than any previous year.

In addition to the above, may be added the payments made into the State Treasury by the Insurance Commissioner, which payments were the balance of fees left in his hands after paying all expenses of the Department, including furniture for the office, books, &c, as also the Commissioner's salary. The excess thus paid, were as follows for the several years :

Excess paid December 1, 1872.....	\$ 325 67
“ “ “ 1873.....	137 15
“ “ “ 1874.....	420 60
“ “ “ 1875.....	917 46

Total excess of fees paid State.....	<u>\$1,800 88</u>
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We have thought it proper to give these figures, as persons unwilling to take the trouble to make themselves familiar with the facts as they do exist, have seen proper to refer to this Department as being an incubus upon the State Treasury, while as the above facts show, it has not only been self sustaining, but has also been the cause of adding largely to the State's revenue from this source.

FINANCIAL.

Amount retained for clerical work on Reports of 1875.....	\$ 500 00
Total amount of fees received from Dec. 1, 1874, to Nov. 22, 1875.....	5,664 00
	<u>\$6,164 00</u>

DISBURSEMENTS.

Valuation of life policies.....	\$ 512 10
Expense incurred in making examinations.....	80 00
Stationery and printing Department, blanks, licenses, &c.....	380 80
Binding Reports of Companies and Insurance Journals.....	52 00
Office furniture.....	229 04
Publishing and binding two supplemental and the Annual Reports of Department for 1875.....	900 00
Paid temporary clerical assistance.....	500 00
Paid rent of Box from Safe Deposit Company.....	25 00
Paid Janitor and incidental expenses.....	67 60
Salary of Insurance Commissioner.....	2,500 00
	<u>5,246 54</u>
Balance or excess paid State Treasurer.....	<u>\$ 917 46</u>

Respectfully submitted,

CHARLES A. WAILES,

Insurance Commissioner.



APPENDIX.

Tables showing the condition, December 31st, 1874,
of the Insurance Companies of the State of
Maryland, and those of other States
licensed to transact business
in Maryland.

TABLE "A."
Statement of Assets of the Maryland Fire and Marine Insurance Companies, December 31st, 1874.

NAME OF COMPANY.	Organization.	Real Estate and Ground Rents.	Loans on Bonds and Mortgage.	Stocks and Bonds owned.	Loans on Col- laterals.	Interest due and accrued.	Cash in Office and Bank.	Premiums un- paid, and bills receivable, ta- ken for Prems.	Other Assets.	Total Assets.
American Fire.....	1858	\$42,688	\$7,820	\$ 67,310	.....	.....	\$ 1,424	\$ 907	\$60,696	\$180,845
Associated Firemen's.....	1847	30,000	.....	211,598	\$20,350	\$3,397	15,262	1,306	6,100	288,613
Baltimore Equitable Society.....	1794	22,946	.....	906,818	.....	.....	3,172	.....	11,255	944,191
Baltimore Fire.....	1807	60,000	.....	470,328	.....	.....	21,215	291	.....	551,834
Fire Company of Allegheny County.....	1847	.....	12,600	11,520	.....	552	1,345	.....	37,612	63,629
Firemen's.....	1825	50,000	.....	505,727	.....	.....	32,164	.....	1,400	589,291
Franklin Fire.....	1807	.....	.....	76,984	20,000	672	2,195	462	3,617	103,930
German Fire.....	1865	133,685	154,220	128,780	.....	.....	1,386	.....	85,363	503,404
Home Fire.....	1807	12,500	16,200	50,081	35,755	3,391	6,500	1,026	6,847	132,300
Howard Fire.....	1856	41,166	68,334	122,326	11,750	2,705	3,906	349	6,421	257,017
Maryland Fire.....	1869	115,544	.....	43,963	8,500	975	7,333	2,308	2,511	181,134
Maryland Marine and Security Company.....	1862	70,000	.....	165,120	10,000	332	9,806	22,999	47,624	325,882
Merchants' Mutual Marine.....	1846	.....	.....	253,125	30,650	.....	4,674	11,420	1,600	301,469
National Fire.....	1849	60,000	.....	127,254	.....	.....	5,418	2,293	.....	194,965
Peabody Fire.....	1862	45,228	.....	197,686	1,500	5,545	3,293	3,666	5,900	262,718
Potomac Fire.....	1807	83,916	18,800	39,285	4,275	941	6,127	1,533	1,817	156,694
United German Fire and Real Estate.....	1870	56,843	190,350	.....	.....	69,650	2,053	.....	.....	318,896
Totals.....		\$824,516	\$468,384	\$3,377,805	\$146,280	\$88,761	\$127,243	\$48,560	\$275,263	\$5,356,812

a—Bills Receivable and Company's Stock.

TABLE "B."

Statement of Liabilities of Maryland Fire and Marine Insurance Companies, December 31st, 1874.

NAME OF COMPANY.	LOSSES UNPAID.		RE-INSURANCE FUND.		All other Claims.	Total Liability except Capital.	Capital paid up.	Surplus as regards Policyholders.	Surplus or Payment of Capital.
	Adjusted and Unpaid.	Unadjusted, Reinstated or Disputed.	Fire.	Marine.					
American Fire.....		\$2,500	\$11,562	.....	\$ 947	\$15,009	\$125,000	\$165,836	\$40,836
Associated Firemens.....		2,500	24,139	.....	20	26,659	202,500	261,954	59,454
Baltimore Equitable Society.....	3,804		570,613	.....	.....	574,417	.....	369,774	.....
Baltimore Fire.....	6,321	1,916	70,204	.....	11,661	90,102	200,000	461,732	261,732
Fire Company of Allegany County.....			3,662	.....	226	3,888	50,000	59,741	9,741
Firemens.....	21		51,076	.....	1,074	52,771	378,000	536,520	158,520
Franklin Fire.....		500	6,174	.....	144	6,818	100,000	97,112	2,888
German Fire.....	8,245	600	62,524	.....	.....	71,369	300,000	432,035	132,035
Home Fire.....			14,910	.....	655	15,565	100,000	116,735	16,735
Howard Fire.....		1,916	26,303	.....	1,883	30,102	200,000	226,915	26,915
Maryland Fire.....		1,404	20,938	.....	400	22,742	100,000	158,392	58,392
Maryland Marine and Security Company.....		22,100	.....	8,330	.....	30,430	131,500	295,452	163,952
Merchants Mutual Marine.....			.....	5,600	70	5,070	200,000	296,399	96,399
National Fire.....	2,899	5,300	44,730	.....	510	53,439	100,000	141,526	41,526
Peabody Fire.....	850		32,368	.....	.....	33,218	127,500	229,500	102,000
Potomac Fire.....	1,350	500	10,883	.....	4,157	16,890	100,073	139,804	39,731
United German Fire and Real Estate.....			10,246	.....	35,675	45,921	240,875	272,975	32,100
Totals.....	\$23,490	\$39,236	\$960,932	\$13,330	\$57,422	\$1,004,410	\$2,655,448	\$4,262,402	\$1,237,180

TABLE "C."

Statement of Income, &c., of Maryland Fire and Marine Insurance Companies, to December 31st, 1874.

COMPANIES.	INCOME.		EXPENDITURES.				Risks written during the Year 1874.	Risks terminated during the Year 1874.	Net Risks outstanding, Dec. 31, 1874.
	Cash Premiums Received.	Interest and other Income.	Total Income.	Losses Paid.	All other expenditures, including dividends.	Total Expenditures.			
American Fire.....	\$ 24,088	\$ 12,498	\$ 36,586	\$ 3,485	\$ 21,283	\$ 24,768	\$ 4,507,138	\$ 4,380,364	\$ 3,893,557
Associated Firemen's.....	49,034	13,585	62,619	3,476	29,605	33,081	7,615,837	7,883,227	6,791,472
Baltimore Equitable Society.....	11,651	64,966	76,617	9,333	16,005	25,338	3,677,405	3,381,225	24,395,296
Baltimore Fire.....	68,916	33,265	102,211	12,359	57,812	70,171	11,336,233	11,360,243	11,715,378
Fire Company of Allegany County.....	7,324	4,703	12,027	5,062	7,654	12,716	906,665	833,314	904,165
Firemen's.....	103,351	31,818	135,169	20,065	105,001	125,066	21,208,661	22,479,716	18,110,772
Franklin Fire.....	9,415	3,114	12,529	2,133	4,718	6,851	1,691,691	1,657,802	1,642,249
German Fire.....	110,632	33,370	144,002	28,789	52,148	80,937	23,735,156	20,660,032	23,735,156
Home Fire.....	31,946	7,954	39,900	7,660	20,764	28,424	6,287,276	6,489,618	5,805,680
Howard Fire.....	47,929	15,973	63,902	15,111	39,979	55,090	9,477,736	9,331,316	8,066,230
Maryland Fire.....	36,975	13,379	50,354	11,906	24,788	36,694	6,423,064	5,577,994	5,338,774
Maryland Marine and Security Co.....	78,121	19,473	97,594	31,482	25,874	60,356	b	b	b
Merchants Mutual Marine.....	41,245	19,775	61,020	26,710	30,825	57,535	b	b	b
National Fire.....	77,180	9,553	86,733	23,104	44,324	67,428	11,303,817	11,853,429	9,011,028
Peabody Fire.....	59,688	17,778	77,466	22,816	31,028	53,838	11,071,589	11,764,589	4,850,675
Potomac Fire.....	24,621	10,736	35,360	7,945	18,524	26,469	3,575,880	3,383,484	2,747,646
United German Fire and Real Estate.....	18,634	25,927	44,561	1,845	31,284	33,129	1,216,274	144,600	4,158,464
Totals.....	\$800,983	\$937,867	\$1,138,850	\$236,275	\$561,616	\$797,891	\$121,039,422	\$121,180,498	\$131,677,542

a.—Exclusive of Deposit Premiums.

b.—Risks not reported.

TABLE "D."

Showing the several Insurance Companies of Other States and Countries licensed since May 1st, 1875, to transact business in Maryland, and address of the Attorney for each, upon whom process can be served.

NAME OF COMPANY.	LOCATION.	ATTORNEY.	ADDRESS.
Ætna.....	Hartford, Conn.....	J. G. Proud.....	Baltimore.
Allemannia.....	Pittsburgh, Pa.....	M. G. Cohn.....	Baltimore.
Amazon.....	Cincinnati, Ohio.....	Wm. I. Montague.....	Baltimore.
American.....	Philadelphia, Pa.....	E. A. Richardson.....	Baltimore.
American Central.....	St. Louis, Mo.....	George P. Kane.....	Baltimore.
Armenia.....	Pittsburgh, Pa.....	J. J. Jackson.....	Baltimore.
Atlantic.....	Brooklyn, N. Y.....	E. A. Richardson.....	Baltimore.
Atlas.....	Hartford, Conn.....	John McKim.....	Baltimore.
Bangor.....	Bangor, Maine.....	J. A. Rigby.....	Baltimore.
Ben Franklin.....	Allegheny, Pa.....	H. G. Stewart.....	Baltimore.
Black River.....	Watertown, N. Y.....	Walter S. Wilkinson.....	Baltimore.
British America.....	Toronto, Canada.....	George B. Coale.....	Baltimore.
Buffalo.....	Buffalo, N. Y.....	Walter S. Wilkinson.....	Baltimore.
Buffalo German.....	Buffalo, N. Y.....	Wm. I. Montague.....	Baltimore.
Citizens.....	Newark, N. J.....	J. Savage Williams.....	Baltimore.
City.....	Pittsburgh, Pa.....	Wm. S. Zimmerman.....	Baltimore.
Commerce.....	Albany, N. Y.....	R. C. Luckett.....	Baltimore.
Commercial Union.....	London.....	John A. Nichols.....	Baltimore.
Connecticut.....	Hartford, Conn.....	R. C. Luckett.....	Baltimore.
Continental.....	New York.....	Edward T. Gegan.....	Baltimore.
Equitable.....	Nashville, Tenn.....	W. H. Keighler.....	Baltimore.
Exchange.....	New York.....	Wm. P. Webb.....	Baltimore.

Fairfield.....	South Norwalk, Conn.....	Joseph Selby.....	Baltimore.
Faneuil Hall.....	Boston, Mass.....	Walter S. Wilkison.....	Baltimore.
Farmers.....	York, Pa.....	James Harvey.....	Pylesville, Md.
Farmers Mutual.....	Wilmington, Del.....	F. A. Ellis.....	Elkton, Md.
Farmville Insurance and Banking Company.....	Farmville, Va.....	H. G. Stewart.....	Baltimore.
Firemens Fund.....	San Francisco, Cal.....	J. C. Keighler.....	Baltimore.
Firemens.....	Newark, N. J.....	C. R. Gallagher.....	Baltimore.
Fire Association.....	Philadelphia, Pa.....	R. C. Luckett.....	Baltimore.
Franklin.....	Philadelphia, Pa.....	J. A. Rigby.....	Baltimore.
Franklin.....	Indianapolis, Ind.....	George P. Kane.....	Baltimore.
Franklin.....	Wheeling, W. Va.....	W. Stewart Polk.....	Baltimore.
* French Corporation.....	Paris, France.....	Wm. I. Montague.....	Baltimore.
German American.....	New York.....	Edward T. Gegan.....	Baltimore.
German American.....	Pittsburgh, Pa.....	W. S. Zimmerman.....	Baltimore.
Germania.....	New York.....	John G. Proud.....	Baltimore.
Germania.....	Newark, N. J.....	W. F. C. Gerhardt.....	Baltimore.
Glen's Falls.....	Glen's Fall, N. Y.....	J. E. Alford.....	Baltimore.
Globe.....	Chicago, Ill.....	H. G. Stewart.....	Baltimore.
Guaranty.....	New York.....	Walter S. Wilkison.....	Baltimore.
Guardian.....	London.....	J. Buckhead.....	Baltimore.
Hamburg Bremen.....	Hamburg, Germany.....	J. C. Keighler.....	Baltimore.
Hanover.....	New York.....	George S. Harlan.....	Baltimore.
Hartford.....	Hartford, Conn.....	George B. Coale.....	Baltimore.
Hartford Steam Boiler Inspection and Insurance Co.....	Hartford, Conn.....	Thos. W. Lawford.....	Baltimore.
Hoffman.....	New York.....	W. Stewart Polk.....	Baltimore.
Home.....	New York.....	George B. Coale.....	Baltimore.
Home.....	Columbus, Ohio.....	Edward T. Gegan.....	Baltimore.
Hudson.....	Jersey City, N. J.....	Edward G. Parker.....	Baltimore.
Imperial.....	London.....	George P. Kane.....	Baltimore.

* La Caisse Generale des Assurances Agricoles et des Assurances Contre l'Incendie.

TABLE "D." — (Continued.)

NAME OF COMPANY.	LOCATION.	ATTORNEY.	ADDRESS.
Insurance Co. of N. A.....	Philadelphia, Pa.....	Chas. H. Reeves.....	Baltimore.
Lamar.....	New York.....	C. R. Gallagher.....	Baltimore.
Lancashire.....	Manchester, England.....	C. R. Gallagher.....	Baltimore.
Lancaster.....	Lancaster, Pa.....	Joseph Selby.....	Baltimore.
Liverpool, London and Globe.....	Liverpool.....	W. Stewart Polk.....	Baltimore.
London Assurance.....	London.....	Edward T. Gegan.....	Baltimore.
Lorillard.....	New York.....	George B. Coale.....	Baltimore.
Lynchburg and Banking Co.....	Lynchburg, Va.....	Joseph Selby.....	Baltimore.
Lycoming.....	Muncy, Pa.....	Joseph Selby.....	Baltimore.
Manhattan.....	New York.....	E. A. Richardson.....	Baltimore.
Manufactures.....	Newark, N. J.....	Walter S. Wilkinson.....	Baltimore.
Mechanics.....	New York.....	S. W. T. Hopper.....	Baltimore.
Merchants.....	Newark, N. J.....	Thomas B. Woodward.....	Baltimore.
Merchants and Mechanics.....	Richmond, Va.....	W. Stewart Polk.....	Baltimore.
Merchandise Mutual.....	New York.....	J. A. Rigby.....	Baltimore.
Meriden.....	West Meriden, Conn.....	Joseph Selby.....	Baltimore.
Millville Mutual.....	Millville, N. J.....	Thaddeus Forrest.....	Baltimore.
National.....	Hartford, Conn.....	J. G. Proud.....	Baltimore.
National.....	New York.....	R. C. Luckett.....	Baltimore.
New Jersey Fire and Marine.....	Camden, N. J.....	J. S. Maury.....	Baltimore.
New Orleans Fire and Marine.....	New Orleans, La.....	W. F. C. Gerhardt.....	Baltimore.
Niagara.....	New York.....	George S. Harlan.....	Baltimore.
North British and Merchandise.....	London.....	George B. Coale.....	Baltimore.
Old Dominion.....	Richmond, Va.....	W. Stewart Polk.....	Baltimore.
Orient.....	Hartford, Conn.....	R. C. Luckett.....	Baltimore.

Orient Mutual.....	New York.....	C. Morton Stewart.....	Baltimore.
Pacific Mutual.....	New York.....	S. W. T. Hopper.....	Baltimore.
Tenn.....	Philadelphia, Pa.....	Henry D. A. Findley.....	Baltimore.
Pennsylvania.....	Philadelphia, Pa.....	E. A. Richardson.....	Baltimore.
Peoples.....	Newark, N. J.....	R. C. Luckett.....	Baltimore.
Peoples.....	Trenton, N. J.....	Edward T. Gagan.....	Baltimore.
Peoples.....	Memphis, Tenn.....	J. Savage Williams.....	Baltimore.
Petersburg Savings and Insurance Co.....	Petersburg, Va.....	W. F. C. Gerhardt.....	Baltimore.
Phoenix.....	New York.....	J. A. Rigby.....	Baltimore.
Phoenix.....	Hartford, Conn.....	E. A. Richardson.....	Baltimore.
Prescott.....	Boston, Mass.....	C. R. Gallagher.....	Baltimore.
Providence Washington.....	Providence, R. I.....	J. C. Keighler.....	Baltimore.
Queen.....	Liverpool.....	J. C. Keighler.....	Baltimore.
Republic.....	New York.....	S. W. T. Hopper.....	Baltimore.
Rochester German.....	Rochester, N. Y.....	Wm. I. Montague.....	Baltimore.
Roger Williams.....	Providence, R. I.....	J. S. Maury.....	Baltimore.
Royal.....	London.....	N. P. Campbell.....	Baltimore.
Royal Canadian.....	Montreal, Canada.....	J. A. Rigby.....	Baltimore.
Scottish Commercial.....	Glasgow, Scotland.....	Thomas B. Woodward.....	Baltimore.
Security.....	New Haven, Conn.....	Joseph Selby.....	Baltimore.
Shoe and Leather.....	Boston, Mass.....	Walter S. Wilkinson.....	Baltimore.
Springfield Fire and Marine.....	Springfield, Mass.....	John G. Froud.....	Baltimore.
Standard.....	Trenton, N. J.....	W. F. C. Gerhardt.....	Baltimore.
St. Louis.....	St. Louis, Mo.....	George P. Kane.....	Baltimore.
St. Nicholas.....	New York.....	Wm. I. Montague.....	Baltimore.
St. Paul Fire and Marine.....	St. Paul, Minn.....	C. R. Gallagher.....	Baltimore.
Sun.....	Philadelphia.....	W. Stewart Folk.....	Baltimore.
Trade.....	Camden, N. J.....	Edward G. Parker.....	Baltimore.
Traders.....	Chicago, Ill.....	John O. G. Allmand.....	Baltimore.
Virginia Fire and Marine.....	Richmond, Va.....	George S. Harlan.....	Baltimore.

TABLE "D."—(Continued.)

NAME OF COMPANY,	LOCATION.	ATTORNEY.	ADDRESS.
Virginia State.....	Richmond, Va.....	W. Stewart Polk.....	Baltimore.
Williamsburg.....	Brooklyn, N. Y.....	Edward T. Gegan.....	Baltimore.
Westchester.....	New Rochelle, N. Y.....	H. W. Brand.....	Baltimore.
Western.....	Toronto, Canada.....	Joseph Selby.....	Baltimore.
LIFE INSURANCE COMPANIES.			
Ætna.....	Hartford.....	Thomas R. Alexander.....	Baltimore.
Alabama Gold.....	Mobile, Ala.....	H. G. Stewart.....	Baltimore.
American.....	Philadelphia, Pa.....	E. B. Tyler.....	Baltimore.
Atlantic Mutual.....	Albany, N. Y.....	R. J. Ruth.....	Baltimore.
Berkshire.....	Pittsfield, Mass.....	E. D. Morrison.....	Baltimore.
Brooklyn.....	New York.....	E. B. Royston.....	Baltimore.
Charter Oak.....	Hartford, Conn.....	S. W. T. Hopper.....	Baltimore.
Connecticut General.....	Hartford, Conn.....	R. C. Luckett.....	Baltimore.
Connecticut Mutnal.....	Hartford, Conn.....	John Carson.....	Baltimore.
Continental.....	Hartford, Conn.....	Jesse Zepp.....	Baltimore.
Continental.....	New York.....	J. W. Langley.....	Baltimore.
Equitable Assurance.....	New York.....	R. H. Mitchell.....	Baltimore.
Germania.....	New York.....	Montz G. Cohn.....	Baltimore.
Globe Mutual.....	New York.....	Wilson R. Boyd.....	Baltimore.
John Hancock Mutual.....	Boston, Mass.....	Walter S. Wilkinson.....	Baltimore.
Knickerbocker.....	New York.....	Charles G. Duchaulte.....	Baltimore.
Life Association of America.....	St. Louis, Mo.....	H. C. Wagner.....	Baltimore.
Manhattan.....	New York.....	James E. Alford.....	Baltimore.
Massachusetts Mutual.....	Springfield, Mass.....	Thomas W. Lawford.....	Baltimore.

Metropolitan.....	New York.....	Wm. J. Primrose.....	Baltimore.
Mutual Benefit.....	Newark, N. J.....	Wm. P. Webb.....	Baltimore.
Mutual.....	New York.....	O. F. Bresee.....	Baltimore.
National.....	Washington, D. C.....	A. B. Granbery.....	Baltimore.
New England Mutual.....	Boston, Mass.....	W. G. Wroth.....	Baltimore.
New Jersey Mutual.....	Newark, N. J.....	C. R. Gallagher.....	Baltimore.
New York.....	New York.....	Wm. H. Blackford.....	Baltimore.
North-Western Mutual.....	Milwaukee, Wis.....	L. Miller.....	Baltimore.
Penn Mutual.....	Philadelphia, Pa.....	E. B. DuVal.....	Baltimore.
Phoenix Mutual.....	Hartford, Conn.....	L. B. Pearce.....	Baltimore.
Piedmont and Arlington.....	Richmond, Va.....	Aubrey H. Jones.....	Baltimore.
Provident.....	Philadelphia, Pa.....	Lewin Wethertd.....	Baltimore.
Security, Life and Annuity.....	New York.....	Henry R. Wilson.....	Baltimore.
St. Louis.....	St. Louis, Mo.....	John K. Cowen.....	Baltimore.
Union Mutual.....	Augusta, Maine.....	Edward Kellogg.....	Baltimore.
Universal.....	New York.....	C. J. R. Thorp.....	Baltimore.
United States.....	New York.....	Daniel Schoolhaus.....	Baltimore.
Washington.....	New York.....	Daniel G. Emory.....	Baltimore.
LIFE AND ACCIDENT INSURANCE COMPANIES.			
Hartford Accident.....	Hartford, Conn.....	Thos. W. Lawford.....	Baltimore.
Railway Passengers' Assurance.....	Hartford, Conn.....	Thos. C. McGuire.....	Baltimore.
Travelers.....	Hartford, Conn.....	Thos. C. McGuire.....	Baltimore.

TABLE "E."

Showing the various assets of the Fire, Marine and Fire-Marine Insurance Companies of other States, licensed since May 1st, 1875, to transact business in the State of Maryland, as exhibited by their Statements to December 31st, 1874.

NAME OF COMPANY.	Real Estate and Ground Rents.	Loans on Bonds and Mortgages.	Stocks and Bonds owned.	Loans on Collaterals.	Cash on hand and in Bank.	Interest due and accrued.	Bills receivable, taken for Premiums, and paid.	Other Assets.	Total Assets.
Etna, Conn.....	\$365,000	\$ 82,250	\$4,937,769	\$24,347	\$561,169	\$ 3,222	\$614,314	.....	\$6,588,071
Allemania, Pittsburgh, Pa.....	.....	306,859	.....	.....	87,687	10,692	51,183	.....	435,823
Amazon, Ohio.....	228,944	201,361	248,096	57,948	33,706	15,424	111,332	\$2,690	930,501
American, Pa.....	191,141	422,740	190,759	162,252	73,698	15,114	36,307	838	1,086,849
American Central, Mo.....	.....	.....	588,000	.....	25,730	.....	63,853	.....	677,589
Armenia, Pa.....	.....	255,035	28,375	.....	35,946	8,354	6,254	.....	333,964
Atlantic, N. Y.....	.....	85,000	247,406	55,100	59,013	1,212	18,237	.....	463,962
Atlas, Conn.....	.....	159,063	152,072	44,000	70,357	6,853	73,522	775	506,642
Bangor, Maine.....	.....	228,400	.....	23,500	19,865	14,641	32,569	.....	318,975
Ben Franklin, Allegheny, Pa.....	10,000	80,115	.....	.....	21,175	4,554	8,914	60,802	185,560
Black River, N. Y.....	18,000	185,922	48,400	19,800	48,353	7,979	18,266	318	347,638
Buffalo, N. Y.....	.....	.....	203,400	.....	35,015	1,680	13,142	.....	253,237
Buffalo German, N. Y.....	52,000	49,000	300,870	23,650	111,897	757	13,628	800	552,602
Citizens, Newark, N. J.....	.....	198,612	75,272	15,900	40,029	7,056	54,627	1,250	392,386
City, Pittsburgh, Pa.....	10,000	101,303	411	9,895	5,749	4,226	13,931	15,115	160,624
Commerce, N. Y.....	45,000	.....	311,730	13,900	26,335	530	6,487	417	404,399
Connecticut, Conn.....	.....	.....	706,447	.....	127,148	.....	44,000	.....	877,595
Continental, N. Y.....	694,000	588,800	767,261	63,670	337,000	19,977	125,390	10,138	2,606,236
Equitable, Tenn.....	.....	500	229,719	3,000	40,568	5,926	18,100	1,330	299,143
Exchange, N. Y.....	.....	165,450	153,250	34,650	9,859	3,443	17,023	541	384,216
Fairfield, Conn.....	28,700	163,200	53,000	24,274	44,473	5,887	18,356	2,487	240,377

INSURANCE COMMISSIONER

Faneuil Hall, Mass	124,560	147,483	39,074	8,105	3,394	8,728	362,044
Farmers, Pa.	74,283	75,480	17,508	49,554	2,785	27,091 <i>a</i> —	910,136
Farmers Mutual, Wilmington, Del.	5,000	85,510	27,508	4,348	488	2,587 <i>b</i> —	950,401
Farmville Insurance and Banking, Va.	119,941	30,035	11,238	11,265	4,059	8,765	185,305
Firemen's Fund, Cal.	120,572	208,345	60,000	31,807	1,311	49,181	661,809
Firemens, Newark, N. J.	686,679	23,694	.....	6,683	14,530	18,287	815,074
Fire Association, Pa.	1,520,862	1,213,608	.....	157,306	9,095	133,644	3,135,736
Franklin, Pa.	2,412,146	452,730	52,150	178,198	38,706	64,271	3,368,857
Franklin, Ind.	82,857	53,500	55,060	52,994	2,718	30,750	361,922
Franklin, W. Va.	84,825	125,650	.....	15,963	5,989	81,712	339,387
German American, N. Y.	.....	1,149,225	387,300	258,494	1,964	69,392	1,867,132
German American, Pittsburgh, Pa.	6,000	33,473	.....	30,067	856	10,312	133,457
Germania, N. Y.	41,246	637,091	29,500	46,065	16,751	101,156	1,538,539
Germania, Newark, N. J.	166,135	14,054	3,200	15,079	6,190	14,971	259,906
Glen's Falls, N. Y.	191,300	378,431	2,200	38,046	1,251	22,299	764,777
Globe, Ill.	320,225	168,229	25,000	31,083	23,266	86,788	659,937
Guaranty, New York, (J)	.....	.....	.....	290,000	.....	.....	290,000
Hanover, N. Y.	12,151	331,000	93,706	125,646	4,787	120,433	1,426,255
Hartford, Conn.	398,476	586,750	15,880	279,912	27,275	271,650	2,757,508
Hartford S ^{ts} m Boiler & Inspect's Co. Conn	.....	136,346	.....	22,263	4,805	14,471	238,655
Hoffman, N. Y.	158,993	186,819	19,450	21,575	1,127	15,639	403,603
Home, N. Y.	2,053,853	2,677,786	295,900	369,877	68,474	167,674	5,627,415
Holme, Ohio.	195,454	12,1850	24,980	44,675	25,775	75,360	515,398
Hudson, N. J.	58,500	122,331	48,689	34,026	1,180	20,769	301,498
Insurance Co. of N. A., Pa.	74,317	2,229,251	42,368	462,557	18,237	761,982	4,686,813
Lamar, N. Y.	33,900	316,480	8,500	15,534	.....	13,292	387,706
Lancaster, Pa.	90,900	87,240	61,243	46,261	5,812	3,226	359,157
Lorillard, N. Y.	88,300	229,250	54,500	34,907	7,197	20,065	446,552
Lynchburg and Banking Co., Va.	1,483	59,684	.....	78,839	.....	7,981	379,366
Lycorning, Pa.	40,000	17,600	.....	193,871	1,159	60,223	5,539,452
Manhattan, N. Y.	201,098	299,500	60,000	81,217	3,322	48,363	700,885
Carried forward	\$2,959,073	\$15,235,003	\$23,435,357	\$2,132,811	\$5,006,352	\$4,286,009	\$7,250,094
							\$60,779,302

TABLE "E."—Continued.

NAME OF COMPANY.	Real Estate and Ground Rents.	Loans on Bonds and Mortgages.	Stock and Bonds owned.	Loans on Collaterals.	Cash on hand and in Bank.	Interest due and accrued.	Bills receivable, taken for Premiums unpaid.	Other Assets.	Total Asset.
Brought forward.....	\$2,959,073	\$15,235,005	\$23,435,357	\$2,132,811	\$5,006,332	\$468,303	\$4,286,009	\$7,256,091	\$60,779,302
Manufactures, Newark, N. J.....	.....	146,864	44,950	26,100	32,097	5,315	8,286	.....	263,612
Mechanics', N. Y.....	.....	112,600	172,537	12,800	19,699	2,447	19,759	.....	333,842
Merchants', N. J.....	86,500	378,405	220,300	30,150	28,857	12,395	37,154	1,365	735,496
Merchant's and Mechanics', Va.....	.....	20,672	161,960	39,085	53,113	7,431	23,462	25,300	331,032
Mercantile Mutual, N. Y.....	.....	.....	351,630	39,656	82,738	5,963	463,840	43,742	987,563
Meriden, Conn.....	.....	6,950	157,176	99,900	31,274	5,616	16,017	.....	317,258
Millville, N. J.....	16,000	4,000	35,000	.....	29,394	1,399	138,781	305	1,308,579
National, Conn.....	.....	344,200	464,820	19,887	67,064	14,235	33,147	6—1,092,405	943,353
National, N. Y.....	2,000	247,000	34,735	40,725	31,777	5,255	7,000	9,059	377,581
New Jersey (F. & M.) Camden, N. J.....	.....	50,200	65,820	51,400	52,191	3,000	3,816	.....	226,427
New Orleans (F. & M.) La.....	113,706	145,547	134,150	710	65,051	2,641	113,578	70,183	645,563
Niagara, N. J.....	11,000	124,000	954,410	238,600	19,812	10,956	116,625	.....	1,475,397
Old Dominion, Va.....	40,000	14,381	168,013	14,150	13,308	4,479	40,612	23,868	318,811
Orient, Conn.....	7,740	153,167	365,007	65,810	73,721	10,619	43,278	.....	719,342
Orient, N. Y.....	.....	.....	762,986	157,000	316,693	7,736	274,316	528,922	2,047,573
Pacific Mutual, N. Y.....	.....	.....	469,499	193,300	153,071	2,403	112,223	87,872	1,020,368
Penn, Pa.....	17,400	159,687	120,371	20,865	22,572	7,068	64,517	200	412,680
Pennsylvania, Pa.....	60,000	462,257	693,633	98,500	187,505	7,088	70,131	.....	1,579,114
People's, Newark, N. J.....	71,913	151,950	9,000	82,000	40,766	9,985	35,232	1,500	402,346
People's, Trenton, N. J.....	.....	195,350	213,825	3,500	13,423	3,479	16,420	1,000	446,997
People's, Memphis, Tenn.....	55,000	126,335	185,345	30,784	17,844	10,708	15,017	3,479	443,919
Petersburg Savings and Insurance Co., Va.....	.....	28,836	101,625	83,807	44,585	2,772	.....	301,138	562,773
Phenix, New York.....	225,000	334,175	1,199,403	130,800	158,855	15,125	62,650	57,948	2,183,965

Phoenix, Conn.....	153,717	1,000	1,300,644	236,845	1,038	208,245	.....	1,901,589
Prescott, Boston, Mass.....	.....	69,000	179,931	35,691	2,371	10,318	.....	323,311
Providence, Washington R. I.....	.....	.....	60,500	23,248	2,451	9,176	e— 173,537	268,612
Republic, N. Y.....	62,500	195,900	240,788	2,163	3,990	12,891	2,200	520,332
Roger Williams, Providence, R. I.....	.....	.....	209,536	73,058	918	35,764	30,000	355,002
Rochester German, Rochester, N. Y.....	.....	96,695	149,938	59,340	2,945	4,750	.....	313,768
Security, Conn.....	.....	20,200	196,072	39,108	669	38,975	7,627	303,651
Shoe and Leather, Boston, Mass.....	.....	30,000	360,693	14,556	4,514	24,019	10,000	471,182
Springfield, (F. & M.) Mass.....	100,000	311,253	572,001	83,728	20,032	54,654	11,233	1,266,146
Standard, N. J.....	.....	172,229	32,665	26,174	6,119	8,833	.....	279,755
St. Louis, Mo.....	1,679	15,000	255,750	34,155	942	12,362	708	320,596
St. Nicholas, N. Y.....	25,000	52,312	188,500	9,990	2,109	12,196	3,301	293,408
St. Paul (F. & M.) St. Paul, Minn.....	103,794	104,710	106,400	63,937	19,635	68,637	7,624	816,296
Sun, Philadelphia, Pa.....	57,050	95,132	24,290	8,869	2,886	5,461	257	195,945
Trade, Camden, N. J.....	.....	49,833	53,686	37,033	4,121	39,491	1,850	235,000
Traders', Chicago.....	.....	21,111	648,929	24,860	526	30,333	6,126	738,385
Virginia, (F. & M.) Va.....	40,000	247,071	91,635	22,147	14,299	33,819	32,233	510,811
Virginia State, Richmond, Va., (g).....	2,000	76,674	142,860	1,424	8,706	5,621	.....	251,448
Williamsburg, N. Y.....	74,434	350,700	174,704	36,955	6,166	41,768	50	736,077
Westchester, N. Y.....	28,500	202,300	402,816	33,289	4,474	72,678	.....	750,297
Totals.....	\$4,227,506	\$20,041,052	\$35,006,783	\$4,202,400	\$7,237,015	\$707,717	\$9,720,136	\$87,330,895

a—Premium notes subject to assessment and assessments made but not paid.

b—Premium notes claimed to be first liens on the property insured.

c—Bills receivable, taken in the Banking business.

d—Mostly deposit notes subject to assessment.

e—Invested in City of Providence notes and participation account of Rhode Island Hospital Trust Company.

f—Just organized.

g—Special Reports of Assets to June 30, 1875.

TABLE "F."

Showing the various Liabilities of the Fire, Marine and Fire-Marine Insurance Companies of other States, licensed since May 1st, 1875, to transact business in Maryland, also their Capital Stock, and the amount of surplus or impairment of Capital Stock, as exhibited by their statements December 31st, 1874.

NAME OF COMPANY.	LOSSES UNPAID.		REINSURANCE FUND		All other Liabilities.	Total Liabilities.	Capital Stock paid up.	Surplus as regards Policyholders.	Surplus or Impairment of Capital.
	Adjusted and unpaid.	Unadjusted, resisted and disputed.	Fire.	Marine and Inland.					
Aetna, Conn.....	\$14,416	\$230,200	\$1,904,941	\$10,861	\$91,296	\$2,251,714	\$3,000,000	\$ 4,336,357	\$1,338,357
Allemania, Pittsburgh, Pa.....	4,653	8,843	188,528	.....	28,757	230,781	200,000	225,042	25,042
Amazon, Ohio.....	21,681	54,794	274,765	.....	27,472	378,712	500,000	551,789	51,789
American, Pa.....	2,278	13,923	472,245	.....	10,934	499,380	400,000	587,469	187,469
American Central, Mo.....	19,196	20,733	274,885	.....	9,049	323,863	275,000	353,726	78,726
Armenia, Pa.....	.....	3,932	47,731	.....	980	52,643	250,000	281,321	31,321
Atlantic, N. Y.....	.....	36,062	118,484	.....	2,180	157,326	200,000	206,636	106,636
Atlas, Conn.....	.....	36,937	230,755	.....	11,690	279,292	200,000	227,350	27,350
Ben Franklin, Alleghany, Pa.....	1,618	.....	33,697	.....	110	35,425	150,000	150,135	135
Bangor, Maine.....	.....	15,586	53,195	9,500	14,218	92,493	200,520	226,476	25,956
Black River, N. Y.....	3,747	11,300	64,105	.....	3,180	82,332	250,000	264,706	14,706
Buffalo, N. Y.....	.....	2,000	27,563	900	1,328	31,791	200,000	221,446	21,446
Buffalo German, N. Y.	4,499	3,527	110,385	.....	.....	118,411	200,000	434,191	234,191
Citizens, Newark, Pa.....	816	19,307	128,208	.....	14,167	162,498	200,000	229,888	29,888
City, Pittsburgh, Pa.....	.....	500	35,495	4,075	3,732	43,802	100,000	116,822	16,822
Commerce, N. Y.....	.....	12,200	77,246	.....	1,579	91,025	200,000	313,374	113,374
Connecticut, Conn.....	.....	17,000	173,591	.....	6,600	197,191	500,000	680,404	180,404
Continental, N. Y.....	48,426	106,902	981,229	.....	62,078	1,198,635	1,000,000	1,407,601	407,601

Equitable, Tenn.....	11,681	74,911	5,700	92,322	200,000	206,821	6,821
Exchange, N. Y.....	9,400	78,032	220	91,701	200,010	292,515	92,505
Fairfield, Conn.....	3,588	72,707	4,639	90,964	200,000	249,413	49,413
Faneuil Hall, Mass.....	10,476	103,623	5,986	126,417	200,000	255,627	55,627
Farmers Mutual, Wilmington, Del.....	13,852	83,956	4,229	102,028	Mutual	848,373	
Farmers' Pa.....	25,270	215,430	2,275	281,493		628,643	
Farmville Ins. and Banking Co., Va.....	2,000	10,197	2,669	16,340	173,129	168,963	4,466
Firemens, Newark, N. J.....	2,587	121,242	8,663	132,492	400,000	682,582	282,582
Firemen's Fund, Cal.....	33,997	228,410	3,943	327,265	300,000	374,601	34,604
Fire Association, Pa.....	55,411	2,038,129	41,724	2,148,959	500,000	986,737	486,737
Franklin, Pa.....	18,101	2,268,142	126,547	2,477,136	400,000	831,701	431,701
Franklin, Ind.....	1,500	70,527	2,482	87,598	246,100	274,324	28,324
Franklin, W. Va.....	37,774	64,076	2,653	261,254	150,000	138,133	11,867
German American, N. Y.....	51,146	467,354	12,195	544,573	1,000,000	1,322,559	322,559
German, American, Pittsburgh, Pa.....		21,574	2,069	23,654	100,000	109,823	9,823
Germania, N. Y.....	51,639	562,196		639,789	500,000	898,750	398,750
Germania, Newark, N. J.....	1,311	37,799	3,259	43,869	215,600	216,037	437
Glen's Falls, N. Y.....	19,376	307,051	3,395	333,783	200,000	370,994	170,994
Globe, Ill.....	39,518	243,936	11,438	311,704	300,000	348,233	48,233
Guaranty, New York.....					200,000	200,000	
Hanover, N. Y.....	74,950	604,075	18,833	697,858	400,000	729,097	329,097
Hartford, Conn.....	171,695	1,071,338	30,625	1,273,638	1,030,000	1,484,250	454,250
Hartford Steam Boiler Insp'n Co., Conn.....					200,000	203,639	3,639
Hoffman, N. Y.....	7,775	100,394	1,471	112,960	200,000	290,643	90,643
Home, N. Y.....	262,920	1,951,240	1,390	2,242,164	2,500,000	3,385,281	885,281
Home, Ohio.....	19,000	183,800		210,300	250,000	305,008	55,008
Hudson, N. J.....	2,000	91,214	1,602	94,816	260,000	206,682	6,682
Insurance Company of N. A., Pa.....	235,800	1,712,553	1,449	2,411,721	1,000,000	2,275,092	1,275,092
Lamar, N. Y.....	21,700	78,320	6,026	107,274	200,000	280,432	80,432
Lancaster, Pa.....	6,888	95,178	7,751	131,133	200,000	228,024	28,024
Lorillard, N. Y.....	3,750	71,148	4,417	79,315	300,000	367,237	67,237
Carried forward.....	\$1,759,949	\$18,287,484	\$620,335	\$21,696,286	\$19,860,359	\$30,014,960	\$8,537,585
	\$423,249						

TABLE "F."—Continued.

NAME OF COMPANY.	LOSSES		UNPAID.	RE-INSURANCE FUND		All other Liabilities.	Total Liabilities.	Capital Stock paid up.	Surplus as regards Policy-holders.	Surplus or Impairment of Capital.
	Adjusted and unpaid.	Unadjusted and disputed.		Fire.	Marine and Inland.					
Brought forward.....	\$423,249	\$1,759,949	\$18,287,484	\$620,335		\$605,269	\$21,690,286	\$19,830,359	\$30,014,960	\$8,587,585
Lynchburg and Banking Co., Pa.....	3,705	2,500	34,199			214,645	255,049	112,000	124,317	12,317
Lycoming, Pa.....	87,588	59,793	393,285			6,594	547,260		4,992,192	
Manhattan, N. Y.....		19,700	239,369			4,057	263,126	250,000	427,759	187,759
Manufactures, Newark, N. J.....	924	1,750	38,265			2,273	43,212	200,000	201,846	746
Mechanics, N. Y.....		2,500	57,487			1,376	61,363	150,000	272,479	122,479
Merchants, N. J.....	3,096	20,500	202,964			19,415	19,415	200,000	549,951	349,951
Merchants and Mechanics, Va.....	9,739	4,750	52,505	\$ 43		2,616	69,753	250,000	261,279	11,279
Mercantile Mutual, N. Y.....	2,173	86,839		224,718		14,457	28,187	500,000	659,376	159,376
Meriden, Conn.....	6,757	3,600	70,325			3,500	84,182	200,000	233,056	33,056
Millville, N. J.....	4,550	21,300	69,450	91,942		1,225	188,467		1,120,112	
National, Conn.....	8,549	19,505	218,754				246,808	500,000	696,545	196,545
National, N. Y.....		5,000	76,516			666	82,182	200,000	295,399	95,399
New Jersey, (F. & M.) Camden, N. J.....		5,046	18,456			1,079	24,581	201,100	201,846	746
New Orleans, (F. & M.) La.....	4,323	7,265	149,275	17,327		6,737	181,927	500,000	460,639	39,361
Niagara, N. Y.....		95,100	438,391			15,382	548,873	500,000	926,524	426,524
Old Dominion, Va.....	6,000	7,000	59,713	26,318		9,779	105,816	200,000	213,001	13,001
Orient, Conn.....		17,925	190,161				298,086	553,000	511,256	161,256
Orient, N. Y.....	20,700	150,200		247,018		27,163	445,081		1,602,492	
Pacific Mutual, N. Y.....		104,700		88,973		63,245	259,918		769,450	
Penn, Pa.....	10,528	18,353	154,912			14,966	198,759	200,000	213,921	13,921
Pennsylvania, Pa.....	26,184	20,619	777,735			15,125	839,663	400,000	739,451	339,451

INSURANCE COMMISSIONER.

19

People's, Newark, N. J.....	15,787	7,700	134,427	3,150	161,064	200,000	241,282	41,282
People's, Trenton, N. J.....	5,244	4,000	99,806	4,845	113,895	200,000	333,102	133,102
People's, Memphis, Tenn.....		16,393	83,747	1,347	101,487	300,000	342,432	42,432
Petersburgh Savings and Ins. Co., Va.....		5,000	18,233	570,884	334,117	191,523	168,656	—
Phenix, N. Y.....	4,502	49,682	572,576	5,501	656,981	1,000,000	1,326,975	526,975
Phoenix, Conn.....	21,758	76,644	873,112	49,286	1,029,800	600,000	880,789	280,789
Prescott, Boston, Mass.....	2,938	1,700	78,752	1,211	84,501	200,000	238,710	—
Providence, Washington, R. I.....		305	51,405	1,360	53,610	200,000	215,902	15,902
Republic, New York.....		19,878	95,141	3,071	118,090	300,000	402,842	102,842
Roger Williams, R. I.....	2,730	7,296	88,038	4,134	119,631	200,000	235,371	35,371
Rochester German, Rochester, N. Y.....	1,370	2,677	71,746	7,692	84,306	200,000	229,402	29,402
Security, Conn.....	7,330	5,500	53,626	1,381	86,858	200,000	216,793	16,793
Shoe and Leather, Boston.....		6,100	94,279	9,614	103,993	300,000	361,189	61,189
Springfield, (F. & M.) Mass.....	14,597	33,937	427,732	8,256	484,270	500,000	781,876	281,876
Standard, N. J.....	6,185	4,441	46,367	2,029	53,022	200,000	220,733	20,733
St. Louis, Mo.....	1,250		57,135	3,210	62,055	240,000	268,541	18,541
St. Nicholas, N. Y.....		8,100	69,599	1,396	79,005	150,000	214,403	64,403
St. Paul, (F. & M.) St. Paul, Minn.....	2,798	21,446	248,128	8,149	283,610	400,000	532,686	132,686
Sun, Philadelphia, Pa.....		500	13,602	562	14,404	202,250	184,541	—
Trade, Camden, N. J.....		18,404	16,901	2,543	73,698	150,000	161,362	11,362
Traders', Chicago.....		7,479	135,175	1,969	145,421	500,000	592,964	92,964
Virginia, (F. & M.) Va.....	20,800	19,100	117,575	23,661	181,136	250,000	329,675	79,675
Virginia State, Richmond, Va.....			29,663	55	29,118	200,600	221,730	21,730
Williamsburg, N. Y.....		17,004	202,767	9,225	229,777	250,000	566,560	256,560
Westchester, N. Y.....		27,600	355,007	5,140	387,747	200,000	362,560	162,560
Totals.....	\$725,354	\$2,794,540	\$25,563,755	\$1,437,172	\$32,002,250	\$33,254,817	\$55,268,145	\$13,147,293

a—Net surplus over capital.

TABLE "G."

Showing the Income and Expenditures during the year 1874, of the Fire, Marine and Fire-Marine Insurance Companies of other States, licensed since May 1st, 1875, to transact business in Maryland.

COMPANIES.	INCOME.			EXPENDITURES.			Risks written during the Year 1874.	Risks terminated during the Year 1874.	Risks in force December 31, 1874.
	Cash Premiums Received.	Interest and other Income.	Total Income.	Losses Paid.	All other expenditures including dividends.	Total Expenditures.			
Aetna, Conn.....	\$4,165,353	\$343,301	\$4,508,654	\$1,961,155	\$1,802,446	\$3,763,601	\$343,747,826	\$339,480,406	\$277,841,766
Allemania, of Pittsburgh, Pa.....	338,068	26,435	404,503	221,382	197,853	419,235	34,254,138	38,938,226	27,495,754
Amazon, Ohio.....	583,909	71,044	654,953	352,264	226,699	578,964	49,379,403	29,179,552	30,634,195
American, Pa.....	378,125	52,544	430,669	177,743	146,220	323,963	39,262,662	38,639,723	33,932,912
American Central, Mo.....	532,965	29,760	582,725	289,137	213,414	502,551	39,958,673	39,771,701	32,170,666
Armenia, Pa.....	94,016	28,313	122,329	42,951	66,921	109,872	8,464,368	8,436,870	5,334,721
Atlantic, N. Y.....	331,308	21,628	352,936	165,056	105,043	269,699	32,013,739	28,463,263	23,453,632
Atlas, Conn.....	446,126	22,998	469,124	156,764	162,086	318,850	29,640,778	16,046,441	21,180,276
Bangor, Maine.....	118,702	24,509	143,211	68,043	38,126	106,169	5,696,229	3,752,087	5,414,341
Ben Franklin, Alleghany, Pa.....	62,391	12,375	74,766	41,139	43,457	84,596	4,658,428	3,372,645	4,084,961
Black River, N. Y.....	132,165	22,436	174,601	126,785	58,687	185,472	10,961,614	12,526,395	7,954,775
Buffalo, N. Y.....	76,925	6,045	82,970	24,088	20,769	44,848	14,268,784	19,187,889	4,950,147
Buffalo German, N. Y.....	216,986	29,023	246,019	65,267	80,725	145,992	22,317,243	19,878,960	19,172,498
Citizens, Newark, N. J.....	284,960	20,192	305,152	138,111	133,408	271,519	21,078,657	17,412,881	16,478,169
City, Pittsburgh, Pa.....	75,338	16,033	91,371	26,297	49,063	75,366	4,806,944	3,871,571	4,375,109
Commerce, N. Y.....	128,642	19,771	148,413	61,860	62,398	124,158	13,257,801	16,613,535	13,239,998
Connecticut, Conn.....	363,024	51,066	414,090	142,004	157,236	299,240	29,245,000	26,045,900	25,372,400
Continental, N. Y.....	1,677,695	123,876	1,801,571	702,900	730,719	1,432,719	224,594,370	216,429,187	198,241,466
Equitable, Tenn.....	160,974	16,893	177,867	56,155	95,816	145,971	11,810,690	7,715,013	8,443,051

Exchange, N. Y.....	207,131	24,009	231,140	83,403	85,061	168,464	26,146,422	28,832,296	19,583,115
Fairfield, Conn.....	175,965	21,133	197,098	85,304	79,939	165,243	14,777,992	15,467,564	10,035,674
Faenit Hall, Mass.....	193,799	20,482	214,281	52,453	74,439	127,442	14,276,928	8,943,886	12,142,665
Farmers Mutual, Wilming'n, Del.	39,631	7,368	46,999	23,524	8,399	31,723	517,825	.....	11,194,118
Farmers, Pa.....	287,561	13,825	301,386	150,835	79,873	230,708	20,247,016	16,783,875	33,661,128
Farmville and Banking Co., Va.	48,584	4,630	53,214	16,991	20,356	37,347	2,567,825	1,871,404	1,871,475
Firemen's Newark, N. J.....	225,486	47,491	272,977	54,142	129,901	181,043	25,957,359	24,765,511	25,366,501
Firemen's Fund, Cal.....	578,927	44,770	623,697	279,810	538,341	538,151	39,799,133	30,021,868	36,079,134
Fire Association, Pa.....	1,000,955	367,949	1,368,894	349,465	400,948	750,413	67,893,415	58,829,732	129,189,947
Franklin, Pa.....	1,147,848	179,885	1,327,733	578,726	694,675	1,183,401	96,339,554	98,848,764	164,553,811
Franklin, Ind.....	139,757	23,949	163,706	68,191	72,702	140,893	11,604,259	8,898,057	8,673,149
Franklin, W. Va.....	310,111	11,579	321,690	248,632	119,631	368,263	14,119,813	11,695,744	13,027,845
German American, N. Y.....	981,364	81,604	1,062,968	425,567	418,486	844,053	100,574,875	89,269,490	74,424,770
German American, Pitts'rg'h, Pa	15,935	1,979	17,914	2,005	9,678	11,683	917,232	329,798	2,413,301
Germania, N. Y.....	1,037,547	84,626	1,122,173	304,150	492,124	796,274	101,331,634	88,358,133	92,104,522
Germania, Newark, N. J.....	68,243	8,091	76,334	32,115	48,732	80,847	7,256,537	4,265,838	6,695,927
Glen's Falls, N. Y.....	297,643	38,954	336,597	161,877	106,967	268,844	33,567,305	31,808,402	64,600,779
Globe, Illinois.....	535,315	22,043	557,358	358,076	171,853	529,929	35,592,576	28,189,329	22,168,024
Hanover, N. Y.....	994,442	65,007	1,059,449	336,563	427,368	763,932	100,122,163	82,619,736	95,475,065
Hartford, Conn.....	2,099,543	144,477	2,244,020	1,045,542	772,317	1,817,859	154,170,889	160,739,166	147,260,542
Hartford Stm. Boiler & Ins'n Co.	121,180	69,134	190,314	5,537	200,451	295,988	15,194,812	13,793,512	14,682,443
Hoffman, N. Y.....	224,712	23,874	247,586	93,587	98,008	191,595	21,445,737	21,272,243	16,746,430
Home, N. Y.....	3,249,213	279,531	3,528,744	1,524,283	1,278,115	2,802,398	362,215,389	350,421,041	347,393,978
Home, Ohio.....	249,438	29,245	278,683	213,812	183,007	396,819	26,253,377	30,417,464	25,416,808
Hudson, N. J.....	163,470	8,304	171,774	57,002	90,297	147,230	16,195,265	14,500,316	19,941,677
Insurance Co. of N. A. of Pa.....	3,554,955	155,475	3,713,430	1,979,951	889,371	2,869,325	391,763,392	392,728,151	195,014,308
Lamar, N. Y.....	209,354	17,789	227,143	72,285	75,704	147,939	25,513,923	23,907,492	12,074,600
Lancaster, Pa.....	288,438	20,881	309,319	166,127	104,565	270,632	17,712,097	15,261,903	10,360,238
Lorillard, N. Y.....	171,767	39,628	202,395	56,965	109,697	166,662	22,731,567	23,357,237	11,648,352
Lynchburg and Banking Co., Va.	66,919	15,433	82,352	35,159	25,283	60,442	5,710,695	4,993,126	4,942,301
Lycoming, Pa.....	616,366	221,077	837,443	530,137	243,939	774,076	54,829,135	49,688,378	60,618,861
Carried forward.....	\$29,654,271	\$3,025,474	\$32,679,745	\$14,194,722	\$12,071,721	\$26,266,443	\$2,676,586,204	\$2,557,140,517	\$2,444,832,335

TABLE "G."—Continued.

COMPANIES.	INCOME.		EXPENDITURES.				Risks written during the Year 1874.	Risks terminated during the Year 1874.	Risks in force December 31, 1874.
	Cash Premiums Received.	Interest and other Income.	Total Income.	Losses Paid.	All other expenditures including dividends.	Total Expenditures.			
Brought forward.....	\$29,654 271	\$3,025,474	\$32,679,745	\$14,194,722	\$12,071,721	\$26,266,443	\$2,676,586,204	\$2,537,140,517	\$2,444,832,335
Manhattan, N. Y.....	646,966	27,000	673,966	328,536	243,378	571,914	57,085,275	55,369,882	32,134,893
Manufactures, Newark, N. J.....	79,034	11,808	90,842	6,488	29,687	36,175	6,652,019	1,797,915	5,816,594
Mechanics', N. Y.....	135,176	16,052	151,827	47,723	55,691	103,414	24,604,200	22,820,003	18,832,578
Merchants', N. J.....	370,013	41,379	411,392	139,219	187,733	329,952	41,352,696	36,351,146	35,717,948
Merchants and Mechanics, Va.....	117,242	19,683	136,925	39,487	71,555	111,042	10,477,393	8,221,930	5,581,676
Mercantile Mutual, N. Y.....	1,066,121	29,623	1,095,744	829,583	202,717	1,023,300	67,222,612	71,777,063	5,738,534
Meriden, Conn.....	142,758	19,537	162,295	67,544	66,215	133,759	10,169,934	9,456,444	8,742,896
Millville, N. J.....	204,922	4,616	209,538	111,068	45,000	156,068	9,836,793	5,877,319	10,010,346
National, Conn.....	389,901	62,752	452,653	149,225	202,506	351,731	28,946,466	28,473,504	28,812,370
National, N. Y.....	163,221	18,756	181,977	49,805	83,692	133,497	25,313,466	23,420,747	21,049,361
New Orleans, (F. and M.) La.....	421,113	31,143	452,256	270,005	141,071	411,076	49,083,411	45,110,865	22,381,941
Niagara, N. Y.....	830,595	74,638	905,233	323,097	408,015	731,142	83,132,115	70,553,561	73,432,726
Old Dominion, Va.....	173,807	15,721	189,528	84,595	57,827	142,422	13,398,500	7,305,509	11,337,667
Orient, Conn.....	349,225	50,003	399,228	183,573	158,359	341,932	26,867,095	27,750,649	23,238,169
Orient, New York.....	1,311,108	44,705	1,355,813	1,046,827	181,850	1,228,677	130,933,133	133,951,144	22,859,117
Pacific Mutual, New York.....	460,453	51,782	512,235	203,526	240,744	444,270	64,196,148	63,772,712	5,080,272
Penn, Pa.....	344,151	13,012	357,163	223,472	154,147	377,619	21,580,842	17,074,218	18,979,007
Pennsylvania, Pa.....	677,336	67,035	744,371	322,634	191,418	514,052	53,252,437	51,080,764	49,735,641
People's, Newark, N. J.....	298,473	22,073	320,546	164,434	128,422	292,856	23,613,230	19,393,499	18,272,571
People's, Trenton, N. J.....	166,875	26,362	193,237	59,617	63,833	123,450	12,632,584	11,612,046	12,028,411
People's, Memphis, Tenn.....	183,103	46,293	229,396	53,209	122,938	176,147	12,791,859	3,389,473	9,595,673

Petersburg Savings, Va.	42,245	44,245	86,490	19,530	49,646	69,176	2,761,197	3,007,358	2,328,516
Phenix, New York	1,544,747	86,173	1,630,920	726,899	575,664	1,302,563	157,729,382	158,236,331	105,639,887
Phenix, Conn.	1,512,714	89,249	1,601,963	730,256	586,903	1,347,159	105,367,675	98,847,973	119,933,589
Prescott, Boston, Mass.	1,98,845	23,926	122,771	50,799	42,373	93,172	8,471,942	5,968,799	8,266,946
Providence, Washington, R. I. .	84,442	12,921	97,363	32,645	60,340	92,985	8,633,352	8,328,586	7,167,028
Republic, New York	184,076	47,491	231,567	163,221	133,527	296,748	23,761,429	42,576,756	19,749,771
Roger Williams, R. I.	257,918	20,095	278,013	135,303	92,327	227,630	36,332,622	36,857,860	10,734,232
Rochester German, Rochester, N. Y.	153,162	15,417	168,579	57,197	62,464	119,601	13,258,660	8,192,996	11,377,355
Security, Conn.	199,057	13,781	212,838	107,834	48,165	155,999	14,416,444	16,613,726	11,080,559
Shoe and Leather, Boston	186,684	25,418	212,102	50,065	82,418	132,483	14,453,019	11,333,225	10,602,400
Springfield, (F. and M.) Mass. .	634,333	64,261	698,594	265,449	232,023	497,472	59,955,673	60,767,342	62,518,364
Standard, N. J.	67,704	8,977	76,681	7,984	22,372	30,356	5,459,069	1,883,650	5,574,052
St. Louis, Mo.	117,208	18,143	135,351	53,387	51,420	104,807	11,570,689	7,270,504	6,146,679
St. Nicholas, N. Y.	165,973	11,965	177,938	57,355	69,670	127,025	15,231,785	15,924,443	14,979,377
St. Paul (F. & M.) St. Paul, Minn.	535,872	64,723	600,595	305,807	196,656	502,465	44,026,845	42,154,174	25,386,685
Sun, Philadelphia.	14,270	4,531	18,801	4,975	9,993	14,968	1,729,845	168,057	1,561,838
Trade, Camden, N. J.	68,269	11,824	80,093	34,588	31,989	66,577	4,398,269	3,613,346	2,917,442
Traders', Chicago	366,696	34,966	401,662	233,711	159,550	393,261	43,784,094	42,173,167	17,331,147
Virginia, (F. and M.) Va.	157,191	103,497	260,688	77,471	81,040	158,511	11,754,849	9,182,926	12,010,319
Virginia State, Richmond, Va. .	34,543	17,311	51,854	11,493	35,360	46,763	3,824,241	3,766,285	3,595,853
Williamsburg, N. Y.	483,270	33,662	516,932	261,624	187,251	448,875	57,396,066	60,017,326	49,790,168
Westchester, N. Y.	650,526	27,614	678,140	338,931	238,403	577,334	63,959,153	57,603,522	58,572,137
Totals.	\$45,745,608	\$4,500,237	\$50,245,845	\$22,645,913	\$18,157,983	\$40,863,896	\$4,086,550	\$3,997,676	\$3,489,957

TABLE "H."

Statements of American Branches of Foreign Fire Insurance Companies, December 31st, 1874.

COMPANIES.	ASSETS.					INCOME.		
	Deposits in the United States.	Stocks and Bonds Owned.	Cash on Hand and in Bank.	Premiums Unpaid.	Other Assets.	Total Assets.	Surplus as regards Policy-Holders in the United States.	Premiums Received.
Commercial Union of London.....	\$400,000	\$378,000	\$46,014	\$124,761	\$1,500	\$750,275	\$383,221	\$756,353
Guardian, of London, (c).....	273,000	689,850	28,349	4,711	.....	722,910	669,187	50,520
Hamburg Bremen of Germany.....	200,000	359,625	65,019	33,305	.....	457,949	284,189	373,667
Imperial of London.....	781,522	781,522	76,029	64,407	667	922,625	541,152	502,867
Lancashire of Manchester.....	200,000	462,000	37,135	54,399	.....	553,444	262,984	558,498
Liverpool, London and Globe.....	775,000 <i>a</i>	3,280,269	133,339	334,376	23,549	3,771,533	1,723,162	2,708,533
*French Corporation, Paris.....	104,437	104,438	21,279	12,837	.....	138,554	106,762	65,320
London Assurance.....	500,000 <i>b</i>	597,594	69,263	.....	.....	666,863	409,736	410,557
North British and Mercantile of London.....	1,034,000	1,369,848	264,134	46,892	2,926	1,683,809	812,199	1,326,473
Queen of Liverpool.....	880,000	1,032,775	88,626	19,887	.....	1,141,288	563,873	1,113,116
Royal of London.....	595,000	1,740,594	246,698	112,885	38,393	2,138,570	692,576	1,841,853
Royal Canadian of Montreal.....	200,000	306,891	74,598	28,451	6,259	416,199	251,684	305,811
Scottish Commercial of Glasgow.....	200,000	444,150	10,936	29,322	.....	484,408	356,755	211,431
Totals.....	\$6,142,959	\$11,747,556	\$1,161,425	\$866,143	\$73,294	\$13,848,418	\$7,957,471	\$10,225,000
							\$430,826	\$10,655,826

*—La Caisse Generale Des Assurances Agricoles et Des Assurances Contre L'Incendie.

a.—This amount includes \$442,000 real estate owned, and \$1,237,400 loaned on bond and mortgage.

b.—This amount includes \$7,044 of loans on bond and mortgage.

c.—Report to September 1st, 1875.

TABLE "I."

Statements of American Branches of Foreign Fire Insurance Companies, December 31st, 1874.

COMPANIES.	LIABILITIES.			EXPENDITURES.			Risks Written in the United States, during 1874.	Risks terminated in the United States, during 1874.	Risks in force in the United States, December 31st, 1874.
	Losses unpaid.	Reserve required by law.	All other Claims.	Total Liabilities.	Losses Paid.	Other Expenses.	Total Expenses.		
Commercial Union of London.....	\$30,967	\$324,920	\$11,107	\$337,054	\$379,799	\$189,705	\$569,502	\$56,866,514	\$18,428,112
Guardian of London, (Co.).....	.....	51,307	2,416	53,723	91,888	42,722	51,910	15,201,388	11,291,137
Hamburg Bremen of Germany.....	4,000	119,376	381	123,757	158,249	103,332	261,581	31,705,566	28,746,770
Imperial of London.....	51,047	318,617	11,778	381,442	982,117	182,239	464,358	84,438,690	60,839,724
Lancashire of Manchester.....	42,941	229,519	8,000	280,460	155,771	135,021	391,792	55,601,519	33,712,121
Liverpool, London and Globe.....	240,253	1,744,185	63,941	2,048,381	1,127,292	770,037	1,897,329	339,372,959	195,072,604
French Corporation, Paris.....	4,000	98,732	1,036	103,768	10,506	19,654	30,160	7,066,689	3,404,394
London Assurance.....	8,600	248,527	.....	257,127	194,688	127,311	322,002	59,256,386	46,478,602
North British and Mercantile of London.....	81,761	789,840	871,601	1,662,202	557,383	374,782	932,165	112,338,772	114,470,013
Queen of Liverpool.....	46,096	528,559	9,750	574,405	497,669	274,338	772,007	96,394,561	76,846,051
Royal of London.....	106,642	1,311,355	27,997	1,445,994	750,677	493,638	1,244,315	159,390,571	151,217,587
Royal Canadian of Montreal.....	20,553	143,962	.....	164,515	23,749	82,913	106,662	23,297,800	4,059,291
Scottish Commercial of Glasgow.....	15,454	104,079	8,120	127,653	101,341	80,910	182,281	23,882,111	22,600,233
Totals.....	\$652,316	\$5,091,018	\$137,613	\$6,790,947	\$4,259,429	\$2,876,683	\$7,136,112	\$991,516,447	\$812,254,629

*—La Caisse Generale Des Assurances Agricoles et Des Assurances Contro L'Incendie.

a—Special Report September 1st, 1875.

TABLE "J."

Summary of the Reports of Foreign Insurance Companies, for the year ending December 31st, 1874.

COMPANIES.

COMPANIES.	Gross Assets.	Total Liabilities.	Surplus as regards Policy-holders.	Capital paid in.	Surplus over Capital.	Total Income.	Total Expenditures.	Premiums Received.	Losses Paid.
British America, Toronto, Canada...	\$ 531,821	\$ 217,629	\$ 314,292	\$ 238,340	\$ 75,952	\$ 445,269	\$ 283,961	\$ 428,599	\$ 172,161
Commercial Union, London.....	6,458,577	4,094,391	2,363,986	1,250,000	1,113,986	4,067,448	3,436,469	3,415,722	2,453,544
(a) French Corporation, Paris, (b).....	4,467,611	329,758	4,138,353	1,357,980	2,780,373	562,463	517,696	434,908	250,096
Guardian (F. & L.) London.....	16,880,429	9,794,854	7,085,575	5,500,000	1,585,575	2,391,639	2,306,434	993,888	578,298
Hamburg Bremen, Germany.....	1,066,053	503,721	562,332	323,400	238,932	373,868	307,522	312,516	117,592
Imperial, London.....	6,489,759	1,548,901	4,940,858	3,430,000	1,510,858	2,651,289	2,436,578	2,422,863	1,387,914
Lancashire, Manchester.....	3,171,850	1,986,744	1,185,106	1,000,000	185,106	1,409,031	1,219,133	1,351,832	753,800
Liverpool, London and Globe.....	23,289,630	21,854,839	1,434,791	1,298,200	206,591	5,851,308	4,142,824	5,412,697	2,523,678
London Assurance Corporation,	15,953,338	10,624,915	5,328,423	2,465,512	3,462,911	3,437,140	3,014,761	1,864,617	1,127,886
North British & Mercantile, London..	6,882,566	2,315,704	4,566,862	1,363,636	3,203,226	6,452,702	5,612,903	4,199,678	2,487,263
Queen, Liverpool.....	3,897,705	2,126,783	1,770,922	989,092	781,830	1,934,911	1,677,760	1,840,466	1,021,321
Royal, London.....	17,315,393	12,434,048	4,902,345	1,692,497	3,209,848	4,592,541	3,551,913	4,260,473	2,212,656
Royal Canadian, Montreal, Canada..	915,040	356,397	558,643	536,930	21,713	772,037	414,524	738,468	223,704
Scottish Commercial, Glasgow.....	952,377	255,137	697,240	500,000	197,240	638,089	538,569	589,215	325,796
Western Assurance, Toronto, Canada	895,545	242,063	653,482	374,181	279,301	635,350	463,660	595,488	285,980
Totals.....	\$109,167,694	\$68,064,484	\$41,103,210	\$22,149,768	\$18,953,442	\$35,928,685	\$30,405,010	\$29,191,347	\$15,923,388

a.—La Caisse Generale des Assurances Agricoles et des Assurances Contre l'Incendie.

b.—Report in francs and reduced at the rate of five to the dollar.

Note.—Some of the English Companies having made conversions from sterling into United States currency at the rate of \$5.50 to the £ sterling, the conversion of all Companies reporting in £ have been made for this Table at that rate.



TABLE "K."

Comparative Statement showing the Fire and Marine business of Insurance Companies of other States and Foreign Governments, licensed since May 1st, 1875, within the State of Maryland, during the years 1872, 1873 and 1874.

NAME OF COMPANY.	1872.			1873.			1874.		
	Risks Written.	Premiums Received.	Losses Paid.	Risks Written.	Premiums Received.	Losses Paid.	Risks Written.	Premiums Received.	Losses Paid.
Aetna, Conn.....	\$3,194,856	\$ 26,734	\$11,078	\$4,504,234	\$ 34,057	\$ 14,526	\$4,332,671	\$34,445	\$ 26,924
Amazon, Ohio.....				67,000	234	1,714	910,312	5,055	1,195
American, Pa.....	1,692,373	10,451	4,911	1,759,760	12,117	5,804	1,739,871	11,097	11,698
American Central, Mo.....	163,216	1,383	None.	595,600	4,342	None.	672,322	4,173	827
Armenia, Pa. (a.).....							112,250	1,181	602
Atlantic, N. Y. (a.).....	28,850	277	None.	402,844	4,319	4,486	575,264	4,712	4,498
Atlas, Conn.....				63,975	514	None.	569,693	4,488	None.
Bangor, Maine.....							92,320	2,005	None.
Black River, N. Y. (a.).....	476,756	2,416	None.	319,013	1,887	2,060	341,340	3,241	None.
Buffalo, N. Y.....							113,796	1,543	None.
Buffalo German, N. Y.....							297,391	2,614	1,201
Commerce, N. Y.....	504,423	2,947	1,154	562,496	4,228	26	399,360	3,111	43
Connecticut, Conn.....	366,800	2,195	None.	304,690	3,825	4,486	576,000	4,504	None.
Continental, N. Y.....	1,767,065	6,356	889	2,929,645	8,956	8,810	2,404,496	10,030	1,233
Equitable, Tenn.....				51,300	434	None.	208,377	1,707	2,937
Exchange, N. Y.....	425,800	1,072	1,997	658,371	3,407	690	860,700	4,430	17
Fairfield, Conn.....							175,700	1,490	None.
Faneuil Hall, Mass.....							126,186	836	None.
Farmers', Pa.....	1,671,895	18,770	7,268	2,466,200	22,862	19,500	2,403,413	21,723	12,550
Firemen's Fund, Cal.....	399,396	1,716	30	434,250	2,188	None.	480,340	2,366	None.

Fire Association, Pa., (a).....	265,956	1,748	None.	3,175,859	23,857	5,033	3,666,072	29,413	15,152
Franklin, Pa.....	834,860	9,138	5,829	908,172	8,300	11,742	497,488	3,547	1,437
Franklin, Ind.....	.....	.....	.....	26,500	.....	None.	145,048	1,042	None.
Franklin, W. Va.....	394,318	5,522	936	512,565	7,575	5,680	412,230	4,959	7,235
German American, N. Y.....	1,492,918	6,402	None.	2,495,883	13,127	7,516	2,009,896	13,256	3,387
Germania, N. Y.....	555,905	3,726	100	634,538	4,794	231	739,955	5,716	7,818
Glen's Falls, N. Y.....	.....	.....	.....	.....	.....	a	176,964	1,473	092
Globe, Ill.....	.....	.....	.....	.....	.....	.....	552,776	3,852	None.
Hanover, N. Y.....	7,646,432	23,934	3,591	3,716,420	17,086	7,074	4,060,932	20,377	7,155
Hartford, Conn.....	.....	16,778	1,739	11,256,875	16,763	2,522	1,452,675	15,531	5,692
Hartford Steam Boiler & Inspec., Conn.....	652,692	5,009	2,147	763,354	8,308	None.	743,849	8,165	660
Hoffman, N. Y., (a).....	473,034	2,368	1,225	763,354	4,104	None.	782,929	4,034	3,493
Home, N. Y., (b).....	.....	11,741	.....	2,667,393	12,267	2,496	3,459,919	20,693	14,903
Home, Ohio.....	.....	.....	.....	232,638	1,948	None.	468,019	3,396	352
Hudson, N. J.....	.....	.....	.....	.....	.....	a	246,149	2,269	None.
Insurance Co. of N. A., Pa.....	1,546,152	11,849	6,431	1,239,450	45,333	6,836	10,591,941	123,003	60,404
Iamar, N. Y. (a).....	388,600	1,797	None.	785,653	3,372	7,073	804,017	4,116	None.
Lancaster, Pa.....	.....	.....	.....	743,368	7,607	None.	876,214	10,986	7,621
Lorillard, N. Y.....	.....	.....	.....	390,012	2,539	4,505	310,215	2,139	2,301
Lynchburg and Banking Co., Va.....	442,587	7,249	4,975	1,325,506	15,975	7,211	1,317,645	14,565	15,061
Lycoming, Pa.....	.....	.....	.....	1,094,652	13,077	4,646	1,811,250	22,679	21,947
Manhattan, N. Y.....	.....	3,063	2,006	657,396	4,746	5,186	816,915	4,918	5,381
Mechanics, N. J.....	.....	.....	.....	.....	.....	.....	881,152	7,853	6,705
Merchants, N. J.....	.....	.....	.....	.....	.....	a	116,498	763	None.
Merchants and Mechanics, Va.....	.....	.....	.....	.....	.....	.....	419,832	4,836	None.
Mercantile Mutual, N. Y.....	.....	.....	.....	1,840,636	27,350	54,832	3,886,507	48,829	14,472
Meriden, Conn.....	.....	.....	.....	531,145	3,532	75	465,326	7,911	3,679
Millville, N. J.....	.....	.....	.....	.....	.....	a	151,226	7,915	1,564
National, Conn.....	383,817	2,832	1,534	611,212	4,077	2,985	382,344	3,415	333
National, N. Y.....	34,750	201	None.	.....	.....	a	252,095	2,449	None.
New Orleans (F. & M.) La.....	.....	.....	.....	.....	.....	a	288,475	2,520	None.
Carried forward.....	\$25,863,645	\$187,608	\$57,921	\$50,474,563	\$349,187	\$197,619	\$59,579,683	\$330,430	\$268,182

TABLE 'K.'—Continued.

NAME OF COMPANY.	1872.				1873.				1874.			
	Risks Written.	Premiums Received.	Losses Paid.	Risks Written.	Premiums Received.	Losses Paid.	Risks Written.	Premiums Received.	Losses Paid.	Risks Written.	Premiums Received.	Losses Paid.
Brought forward.....	\$25,863,645	\$187,668	\$57,924	\$50,474,563	\$949,187	\$197,649	\$59,579,083	\$530,430	\$268,185			
Niagara, N. Y., (a.).....	140,296	1,768	104	266,616	1,647	4,505	998,877	5,191	3,500			
Old Dominion, Va.....							111,000	1,105	None.			
Orient, Conn.....	982,807	6,107	143	1,284,818	8,707	9,114	1,193,164	8,975	4,590			
Orient, N. Y.....				2,416,203	40,160	34,754		56,503	10,317			
Pacific Mutual, N. Y.....							777,221	3,190	616			
Penn, Pa.....				952,088	6,376	2,299	781,279	9,698	6,598			
Pennsylvania, Pa.....	796,981	7,621	2,000	1,048,577	9,267	8,358	1,287,048	10,394	4,852			
Peoples', Newark, N. J.....							343,398	5,641	3,411			
Peoples', Trenton, N. J.....				209,683	2,566	None.	519,912	5,883	3,421			
Peoples', Memphis, Tenn.....							227,084	2,728	None.			
Phenix, N. Y.....	3,962,893	56,221	19,378	5,530,036	47,447	47,506	4,641,742	22,353	1,828			
Phoenix, Conn.....	998,629	8,051	5,863	971,462	9,048	11,678	1,237,340	9,009	13,244			
Providence, Washington, R. I.....							168,625	676	None.			
Republic, N. Y., (a.).....	202,883	1,114	201	1,079,228	5,115	616	1,754,374	7,713	7,527			
Security, Conn.....				589,463	9,659	None.	1,037,419	12,439	9,874			
Springfield, Mass.....	440,277	3,937	4,064	647,789	4,914	None.	584,269	4,755	2,229			
Standard, N. J.....							75,219	866	None.			
St. Louis, Mo.....							125,692	774	None.			
St. Nicholas, N. Y.....	270,000	2,600	371	653,500	2,869	1,281	900,486	4,133	1,069			
Traders', Chicago.....				181,250	920	None.	77,308	1,138	None.			
Virginia, Va.....		2,189	None.	614,122	5,282	1,318	544,995	5,282	6,647			

Williamsburg, N. Y.	287,350	1,548	None.	533,089	3,465	None.	504,721	3,102	3,995
Westchester, N. Y.	846,900	8,901	3,979	892,157	7,579	12,932	445,000	5,598	8,554
Totals Companies of other States.....	\$34,702,661	\$287,665	\$94,027	\$68,574,644	\$513,608	\$332,004	\$77,855,396	\$717,567	\$358,857
FOREIGN COMPANIES.									
Commercial Union, London.....	447,550	4,233	43	1,326,568	6,048	2,066	1,968,525	9,080	4,595
Hamburg Bremen, Germany.....	.....	.....	.....	2,965,658	13,300	4,866	1,629,098	7,146	11
Imperial, London.....	8,115,179	23,531	9,132	4,587,265	14,770	1,492	2,992,805	12,607	269
Lancashire, Manchester, (a.).....	722,654	4,033	None.	2,123,890	8,565	14,999	1,762,145	9,495	18
Liverpool, London and Globe.....	.....	11,601	747	3,961,429	15,116	6,841	5,900,886	15,338	12,408
London Assurance, (a.).....	805,823	4,268	None.	1,247,185	6,751	11,759	1,332,312	7,557	560
North British & Mercantile, London, (a.)	.....	9,489	.....	2,464,319	7,416	2,462	1,935,780	8,860	None.
Queen, Liverpool.....	7,344,598	31,211	4,640	7,526,023	33,591	24,599	6,284,817	33,266	4,907
Royal, London, (b.).....	.....	53,810	20,503	6,067,641	41,867	24,643	5,426,773	37,390	25,102
Royal Canadian, Canada.....	.....	.....	.....	.....	.....	.....	780,449	9,183	630
Scottish Commercial, Glasgow.....	.....	.....	.....	817,816	3,199	None.	1,631,406	9,408	2,139
Totals of Foreign Companies.....	\$17,435,804	\$142,176	\$35,065	\$33,097,794	\$150,613	\$93,715	\$29,984,996	\$158,730	\$59,669
Aggregates.....	\$52,138,465	\$429,841	\$129,092	\$101,472,438	\$664,221	\$425,719	\$197,840,392	\$876,297	\$469,556

a—Statement embraces only part of year.

TABLE "L."

Statement, showing in detail, December 31st, 1874, the assets of the Life and Accident Insurance Companies of this and other States, licensed since May 1st, 1875, to transact business in Maryland.

COMPANIES.	Real Estate.	Loans on Bonds and Mortgages.	Stocks and Bonds owned.	Loans on Collaterals—including Loans on Life Policies.	Premium Notes.	Interest due and accrued.	Cash in Office and Bank.	Deferred and uncollected Premiums.	Other Assets.	Total Assets.
MARYLAND COMPANIES.										
Maryland, Baltimore.....	\$100,000	\$123,994	\$175,915	\$23,240	\$66,523	\$2,602	\$26,832	\$29,818	.....	\$839,954
Mutual, Baltimore.....	.....	12,500	11,687	19,000	8,744	.....	5,139	11,821	\$68,500	137,391
Totals Maryland Companies..	\$100,000	\$136,494	\$487,602	\$42,240	\$75,267	\$2,602	\$31,971	\$392,639	\$68,500	\$977,345
COMPANIES OF OTHER STATES.										
Etna, Hartford.....	113,602	6,657,976	6,428,661	345,256	4,664,484	655,755	1,227,706	274,210	50,109	20,417,750
* Alabama Gold, Mobile.....	67,000	200,972	25,922	57,549	72,147	28,723	50,691	84,173	134,888	721,075
American, Philadelphia.....	238,900	2,559,700	493,283	301,919	807,292	131,920	129,319	110,112	.....	4,733,445
Atlantic Mutual, Albany, N. Y. ....	.....	379,800	350,616	12,000	243,977	214,455	162,831	59,711	.....	1,233,381
Berkshire, Mass.....	180,000	1,540,598	664,280	43,513	198,836	46,445	62,641	59,764	.....	2,796,071
Brooklyn, N. Y.....	.....	1,165,953	406,263	49,211	428,221	53,720	79,111	61,863	.....	2,214,342
Charter Oak, Hartford.....	1,065,681	5,161,060	393,590	1,274,250	3,761,982	353,694	882,001	276,992	.....	13,169,250
Connecticut General, Hartford...	175,239	418,316	245,873	45,461	145,849	16,952	66,759	29,732	.....	1,144,181
Connecticut Mutual, Hartford...	1,493,683	24,579,081	4,405,013	282,384	7,189,794	1,262,852	1,213,932	35,200	.....	40,371,939
Continental, Hartford.....	16,662	655,729	527,930	38,624	1,189,905	75,946	327,179	241,727	.....	3,972,802
Continental, New York.....	810,000	1,352,925	555,885	320,909	2,140,143	176,860	379,338	771,273	5,000	6,473,159
Equitable, New York.....	3,931,451	16,624,512	3,495,642	105,070	.....	184,762	533,838	731,573	.....	25,606,848
Germania, New York.....	.....	4,905,698	1,143,501	4,000	.....	87,694	136,237	342,871	.....	6,640,001

INSURANCE COMMISSIONER.

33

Globe Mutual, New York.....	291,000	1,911,578	1,364,792	32,000	33,671	67,395	215,355	176,831	4,092,192
Hartford Accident, Coan.....		96,000	66,116			9,424	26,861		192,404
John Hancock Mutual, Mass.....		1,215,500	753,578	49,766	394,647	45,589	45,491	85,311	2,589,882
Knickerbocker, New York.....	586,337	2,441,742	425,543	67,505	3,001,438	247,247	99,599	345,288	7,214,719
Life Association, St. Louis.....	249,318	2,231,790	359,996	106,854	1,398,161	125,609	131,125	126,753	4,729,606
Manhattan Life, New York.....		5,303,503	708,356	644,080	2,279,736	154,965	60,320	419,494	9,561,403
Massachusetts Mutual, Springfield	157,231	3,138,999	579,865	208,674	988,448	159,595	99,244	191,846	5,517,018
Metropolitan, New York.....		503,750	341,160	71,124	461,177	33,395	33,744	463,726	1,848,689
Mutual Benefit, New Jersey.....	170,492	12,415,658	9,756,715		6,967,097	649,478	501,419	173,267	39,625,126
Mutual, New York.....	2,767,274	56,916,056	8,023,376			1,085,982	2,425,882	911,923	72,139,493
National of the United States..	400,000	2,119,563	549,854	37,091	67,332	51,193	95,960	149,527	3,470,570
New England Mutual, Boston.....	980,140	2,421,967	6,272,764	455,469	2,203,694	268,738	233,801	519,622	13,385,505
New Jersey Mutual, New Jersey.	55,123	609,240	129,325	34,023	363,091	43,542	88,709	193,726	1,529,215
New York, N. Y.....	1,768,174	16,828,955	5,173,027		910,049	187,403	1,751,134	569,653	27,179,395
North Western Mutual, Wis.....	353,750	9,498,389	344,639		4,294,256	430,011	119,896	374,412	13,465,347
Penn Mutual, Philadelphia.....	251,075	1,926,899	1,493,382	67,344	646,553	77,883	99,501	77,936	4,621,573
Phoenix, Hartford.....		4,886,212	590,335	65,700	3,639,339	178,078	404,756	463,353	9,959,719
Piedmont and Arlington, Va.....	131,000	421,123	207,429	16,696	828,770	61,234	76,719	170,066	1,567,068
Provident, Phila.....	113,676	342,238	959,494	914,214	108,370	16,112	11,422	121,534	2,587,061
Railway Assurance, Hartford.....		55,500	377,823			625	31,233	8,006	474,352
Security, New York.....	110,000	30,683	712,160		1,689,181	82,776	122,495	657,390	3,450,539
St. Louis, Missouri.....	1,389,254	1,586,169	611,335	583,076	2,061,142	167,778	183,706	323,268	6,711,129
Travelers', Hartford.....	78,861	1,648,082	1,154,003			55,930	113,463	117,214	3,167,585
Union Mutual, Maine.....	350,000	4,875,624	235,236	73,588	2,313,466	370,212	173,186	493,393	8,796,699
United States, New York.....	7,130	2,874,407	875,854	69,800	199,298	44,883	189,629	125,615	4,386,516
Universal, New York.....		2,115,222	497,513	234,845	861,438	98,371	558,128	158,786	4,630,587
Washington, New York.....	58,365	2,944,264	1,874,450	9,848		23,676	17,521	193,598	4,379,425
Totals Co's other States.....	18,270,428	206,361,433	\$63,603,577	\$6,421,849	\$56,552,229	\$7,792,552	19,306,389	19,384,549	\$86,279,494
Aggregates.....	18,370,428	206,497,927	\$64,091,179	\$6,464,083	\$56,627,526	\$7,795,154	19,338,351	19,617,213	\$85,456,749

* Statement to April 30th, 1875.

TABLE "M."

Showing a summary of the Liabilities of the several Life Insurance Companies licensed since May 1st, 1875, to transact business in Maryland, the amount of paid up Capital, and the Surplus or Impairment of Capital as compiled from their statements to December 31st, 1874.

COMPANIES.	LIABILITIES.									
	Losses and Claims Adjusted and Unadjusted.	Losses and Claims resisted.	Dividends due Stockholders.	Dividends due Policyholders.	Re-insurance Reserve.	All other Claims.	Total Liabilities.	Surplus as regards Policyholders.	Capital.	Surplus or Impairment of Capital.
MARYLAND COMPANIES.										
Maryland, Baltimore.....	\$18,801	.....	.....	\$1,213	\$508,320	\$1,665	\$620,029	\$219,325	\$100,000	\$119,325
Mutual, Baltimore.....	6,450	.....	.....	.....	50,145	2,971	59,506	77,825	100,000	22,175
Total Maryland Companies...	\$25,251	.....	.....	\$1,213	\$648,465	\$4,636	\$679,595	\$897,150	\$200,000	\$97,150
COMPANIES OF OTHER STATES.										
Etna, Hartford.....	426,185	\$69,008	.....	185,343	16,817,486	15,329	17,513,351	2,904,399	150,000	2,754,399
Alabama Gold, Mobile.....	22,548	.....	.....	.....	473,561	.....	496,109	224,966	200,000	24,966
American, Philadelphia.....	99,000	10,390	\$1,179	.....	4,207,424	166,716	4,484,621	308,824	500,000	191,176
Atlantic Mutual, Albany, N. Y.	7,565	.....	.....	.....	1,065,331	.....	1,072,896	160,488	110,000	50,488
Berkshire, Mass.....	33,000	15,000	.....	5,954	2,342,278	12,904	2,403,136	386,955	25,500	361,455
Brooklyn, New York.....	25,000	8,000	.....	.....	2,013,218	7,593	2,053,811	130,531	125,000	65,531
Charter Oak, Hartford.....	186,700	42,500	.....	.....	11,636,206	.....	1,963,897	1,265,353	200,000	1,065,353
Connecticut General, Hartford.	21,750	5,000	.....	38,491	813,844	.....	840,594	303,587	250,000	53,587
Connecticut Mutual, Hartford...	502,149	130,968	.....	86,810	32,956,917	.....	33,736,844	6,635,695	Mutual.	.....
Continental, Hartford.....	45,233	.....	.....	.....	2,649,887	.....	2,695,120	377,682	300,000	77,682
Continental, New York.....	155,488	21,000	.....	.....	5,552,617	18,300	5,747,405	725,754	100,000	625,754
Equitable, New York.....	304,960	32,000	.....	69,849	21,677,293	90,000	22,174,102	3,432,746	100,000	3,332,746
Germania, New York.....	88,211	23,631	.....	25,716	5,668,819	12,269	5,818,649	821,355	200,000	621,355

Globe Mutual, New York.....	47,150	40,000		3,469,438	15,350	3,571,938	521,194	100,000	421,194
Hartford Accident, Conn.....	75			6,253	1,000	7,328	185,076	200,000	14,924
John Hancock Mutual, Boston...	19,339					2,420,351	169,531	Mutual.	
Knickerbocker, New York.....	142,700		93	2,398,512	2,470	6,441,471	773,248	100,000	673,248
Life Association, St. Louis.....	148,979			6,290,147	8,531	4,323,536	406,070	None.	
Manhattan, New York.....	197,980	42,000	2,200	4,151,765	22,788	7,629,010	1,932,393	100,000	1,832,393
Massachu'ts Mutual, Springfield.	113,400	19,500		7,291,025		5,970,551	446,464	Mutual.	
				4,916,972					
Metropolitan, New York.....	35,144			20,681 ^b		1,640,188	207,901	200,000	7,901
Mutual Benefit, New Jersey.....	506,427	59,000		1,559,587	39,507	24,919,393	5,765,733	Mutual.	
Mutual, New York.....	442,307	207,500		21,075,479	21,191	63,787,388	8,313,165	Mutual.	
National of the United States...	62,206	17,787		63,084,559	8,193	2,537,549	933,021	1,000,000	66,979
New England Mutual, Boston...	102,200			2,449,363	144,730	12,173,173	1,212,332	Mutual.	
				11,926,243					
New Jersey Mutual, New Jersey	44,700	20,000		1,125,491	20,200	1,210,391	309,824	100,000	209,821
New York, N. Y.....	287,256	83,700		22,135,088	152,949	22,638,993	4,520,402		
North Western Mutual, Wis.....	73,350	7,500		12,386,147	21,930	12,493,927	2,971,429	Mutual.	
Penn Mutual, Phila.....	72,500	20,000		3,628,293 ^a	217,070	3,337,863	683,710	Mutual.	
Phoenix Mutual, Hartford.....	167,333	61,000		8,797,338		9,025,671	931,678	16,000	918,678
Piedmont and Arlington, Va....	28,530	5,000		1,861,727		1,835,699	71,159	200,000	128,541
Provident, Phila.....	22,767			1,820,572	352	1,819,936	737,125	300,000	237,125
Railway Assurance, Hartford...	9,000	14,500		15,000	525	39,025	435,227	300,000	135,327
Security, New York.....	90,300	22,500	795	3,001,202	2,837	3,129,085	321,451	110,000	211,451
St. Louis, Missouri.....	182,166	18,000		6,136,691	36,510	6,373,367	337,759	1,000,000	662,241
Traveller's Hartford.....	100,887	48,425		1,903,127	5,009	2,057,439	1,110,116	500,000	610,116
Union Mutual, Maine.....	111,320			7,011,800		7,123,180	1,673,519	Mutual.	
United States, New York.....	105,120			3,445,410	26,611	3,575,544	810,972	250,000	560,972
Universal, New York.....	105,896			3,978,979		4,084,895	516,612	200,000	346,612
Washington, New York.....	52,500	5,000	627	3,648,530	7,270	3,714,655	665,376	125,000	540,370
Totals Co's other States.....	\$5,189,321	\$1,108,822	\$4,894	\$865,192	\$320,389,716	\$1,079,429	\$328,637,374	\$7,361,500	
Aggregates.....	\$5,214,572	\$1,108,822	\$4,894	\$866,405	\$321,038,181	\$1,084,095	\$329,316,969	\$7,561,500	

a.—Scrip dividends held by the Company.

b.—Company's valuation, American experience, four and a-half per cent.

c.—New York valuation, American experience, four and a-half per cent.

TABLE "N."

Showing the Income and Expenditures, during the year 1874, of the several Life and Accident Insurance Companies, licensed since May 1st, 1875, to transact business in Maryland.

COMPANIES.	INCOME.				EXPENDITURES.				Excess of Income over Expenditures.
	Cash Premiums Received.	Interest and other Income.	Premium Note Income.	Total Income.	Cash paid for endowments and losses.	All other cash expenditures.	Premium Note Expenditures.	Total Expenditures.	
MARYLAND COMPANIES.									
Maryland, Baltimore.....	\$130,371	\$43,933	\$14,866	\$189,170	\$25,762	\$53,093	\$11,004	\$89,859	\$96,311
Mutual, Baltimore.....	29,620	1,305	.....	30,925	12,250	12,921	.....	25,171	5,754
Totals Maryland Companies	\$159,991	\$45,238	\$14,866	\$220,095	\$38,012	\$66,014	\$11,004	\$115,030	\$102,065
COMPANIES OF OTHER STATES.									
Aetna, Hartford.....	3,923,475	1,401,057	684,167	6,008,699	1,283,284	2,149,174	1,206,355	4,638,813	1,429,886
Alabama Gold, Mobile.....	258,021	32,099	46,455	336,575	75,553	116,029	41,273	232,855	103,720
American, Philadelphia.....	989,628	273,270	82,166	1,345,064	558,306	406,965	77,984	1,043,255	301,809
Atlantic Mutual, Albany, N. Y.	306,370	59,694	49,570	415,634	86,671	184,580	10,288	311,539	104,095
Berkshire, Massachusetts.....	471,826	168,382	37,839	678,047	117,667	225,176	31,046	376,889	301,158
Brooklyn, N. Y.....	486,227	142,835	77,050	706,712	160,388	301,944	87,366	549,698	157,011
Charter Oak, Hartford.....	2,101,816	699,684	1,125,092	3,926,592	825,821	1,254,768	603,480	2,684,069	1,242,523
Connecticut General, Hartford.	237,273	65,175	31,462	333,910	61,725	138,788	24,278	227,791	106,119
Connecticut Mutual, Hartford...	7,435,891	2,536,859	76,263	10,049,013	2,540,440	4,096,458	840,649	7,477,547	2,571,466
Continental, Hartford.....	551,171	139,607	276,396	967,174	159,964	341,601	215,537	747,102	220,072
Continental, New York.....	1,967,932	315,692	429,004	2,712,628	604,480	1,371,544	531,019	2,507,043	205,585
Equitable, New York.....	8,227,299	1,423,438	.....	9,650,737	1,948,362	4,631,205	.....	6,579,567	3,071,170
Germania, New York.....	1,561,408	381,632	.....	1,942,940	546,332	692,686	.....	1,239,018	703,922

Globe Mutual, New York.....	916,504	214,556	1,131,060	460,355	640,754	1,101,109	29,951
Hartford Accident, Conn.....	14,596	429	15,018	114	26,782	26,896	11,878
John Hancock Mutual, Mass....	597,976	171,914	839,642	196,793	346,713	694,536	45,112
Kniekerbocker, New York.....	1,566,529	398,674	2,370,032	709,151	1,158,035	2,706,121	336,089
Life Association, St. Louis.....	1,458,006	340,974	2,091,500	514,529	984,623	1,949,799	141,791
Manhattan, N. Y.....	1,376,376	584,438	2,115,762	541,697	710,138	1,401,934	713,768
Massachusetts Mutual, Springfield	946,737	336,050	1,543,130	299,970	392,854	949,195	593,935
Metropolitan, New York.....	1,004,297	96,775	1,239,253	230,552	516,276	800,765	438,548
Mutual Benefit, New Jersey.....	4,240,351	1,827,754	6,749,762	1,831,791	2,311,578	4,812,895	1,927,867
Mutual, New York.....	15,651,078	4,206,075	19,857,153	3,467,432	9,595,467	13,062,899	6,794,254
National of the United States...	823,574	197,088	1,058,176	279,062	514,595	797,340	260,836
New England Mutual, Boston...	1,654,372	870,090	3,267,537	815,497	1,122,075	2,353,657	913,880
New Jersey Mutual, N. J.....	576,012	62,914	807,954	189,643	385,632	623,922	184,031
New York, N. Y.....	6,209,664	1,645,106	8,059,561	1,470,232	3,639,018	5,344,663	2,714,898
North Western Mutual, Wis....	1,964,889	1,153,391	3,992,661	599,190	935,598	2,466,356	1,526,305
Penn Mutual, Philadelphia.....	631,253	226,869	1,056,518	266,497	419,690	822,090	234,428
Phoenix Mutual, Hartford.....	2,372,776	651,097	3,376,355	820,132	1,101,004	2,319,004	1,057,351
Piedmont and Arlington, Rich'd	635,530	66,593	852,581	278,863	329,696	699,019	153,562
Provident, Philadelphia.....	634,684	114,969	774,500	125,310	222,779	367,767	406,733
Railway Assurance, Hartford...	104,319	31,393	135,712	27,520	102,596	130,116	5,596
Security, New York.....	916,755	193,442	1,375,015	406,097	466,117	1,437,691	62,676
St. Louis, Missouri.....	1,983,949 ^b	4,458,987	9,072,128	842,079	2,041,314	3,577,430	5,494,698
Travelers', Hartford.....	1,166,512	219,941	1,386,453 ^a	314,960	599,368	908,328	478,125
Union Mutual, Maine.....	1,395,160	558,539	2,408,700	428,117	736,933	1,586,047	822,653
United States, New York.....	982,662	273,425	1,256,087	354,916	735,244	1,090,160	165,927
Universal, New York.....	1,403,114 ^b	3,070,334	5,101,252	425,497	1,152,008	1,680,367	3,420,885
Washington, New York.....	1,007,130	239,410	1,246,540	320,892	445,335	766,227	480,313
Totals Co's other States....	\$80,799,142	\$29,910,514	\$122,304,797	\$25,188,791	\$47,537,170	\$83,091,454	\$39,213,343
Aggregates.....	\$80,953,133	\$29,955,752	\$122,524,892	\$25,226,803	\$47,603,184	\$83,209,484	\$39,315,408

a.—By death \$213,177. By injury \$401,783. b.—Principally from other Companies for re-insurance of their risks.

Kuickerbocker, New York.....	59	148,800	110,796	63,000	85	161,250	150,513	26,500	145	314,750	112,304	55,176	1051	2,319,965
Life Association, St. Louis.....	39	275,000	34,462	None.	32	152,781	29,572	5,000	36	133,112	27,032	5,000	143	741,559
Manhattan, New York.....	29				29	76,200	8,512	16,200	65	147,700	20,294	1,000	192	594,830
Massachusetts Mutual, Springfield	40	144,000	19,440	None.	39	124,000	17,752	9,000	24	51,750	29,327	None.	136	438,750
Metropolitan, New York.....	640	621,000	37,458	13,000	697	803,700	44,861	15,000	876	1,001,594	37,757	20,500	1412	1,547,912
Mutual Benefit, New Jersey.....	46	201,200	149,570	84,500	31	116,845	154,454	55,750	58	187,975	134,057	68,500	1296	4,147,209
Mutual, New York.....	279	905,060	208,661	48,740	240	886,550	207,087	79,809	139	765,600	242,598	145,992	2591	7,763,100
New England Mutual, Boston...	27	130,500	29,498	None.	26	82,000	31,688	5,000	13	28,000	30,371	1,500	218	712,900
New Jersey Mutual, N. J.....	38	74,500	21,735	10,000	47	138,500	19,994	4,000	17	39,500	14,609	5,611	139	345,515
New York New York.....	46	214,700	158,685	79,500	144	584,000	114,070	63,880	208	794,540	155,102	48,646	1246	4,456,745
North Western Mutual, Wis.....	27	78,632	21,050	None.	15	45,500	21,433	5,500	60	220,797	22,622	3,600	182	629,373
Penn Mutual, Phila.....	61	186,100	76,385	38,850	37	161,000	69,446	14,000	25	65,000	62,161	14,117	662	1,547,790
Phoenix Mutual, Hartford.....	57	204,010	24,612	15,000	40	99,808	30,856	250	85	141,200	33,441	11,090	249	789,787
Piedmont and Arlington, Rich.	30	40,500	7,078	1,000	30	52,500	12,846	10,000	46	82,250	13,899	13,500	136	230,980
Provident, Philadelphia.....									5	17,600	756	None.	5	17,000
Railway Assurance, Hartford...									60		785	45		
Security, New York.....	47	111,500	24,159	30,500	103	153,553	28,789	14,000	171	186,388	21,774	5,000	352	617,146
St. Louis, Missouri.....									171	286,881	12,737	9,000	220	418,533
Travelers', Hartford, (a).....	53	83,950	7,879	2,308	26	62,500	8,596	75	44	87,008	8,881	2,000	156	319,069
Union Mutual, Maine.....	44	104,000	18,806	14,000	80	191,500	21,223	1,960	253	687,709	28,765	14,000	541	1,531,359
United States, New York.....	158	261,400	28,272	4,000	87	219,000	50,872	3,000	24	206,560	29,103	11,000	373	712,000
Universal, New York.....	23	58,500	9,392	27,000	29	74,000	6,768	7,000	68	176,959	7,556	12,286	120	243,700
Washington, New York.....	22	43,000	5,430	None.	41	61,400	6,274	5,001	29	53,000	7,683	2,036	102	223,400
Totals.....	b	6,291,695	1,576,877	\$790,788	e	6,066,186	1,718,579	\$704,118	d	7,890,442	1,696,981	8783,762	e	24,770,388

Totals: *b*.—2,701, *c*.—2,637, *d*.—3,614, *e*.—17,566.

a.—Only Life policies in business here given.

TABLE "P."

Showing the Companies, as also the name and address of all Agents or Solicitors, licensed for each of the said Companies, since May 1st, 1875.

FIRE AND MARINE INSURANCE COMPANIES.

ÆTNA INSURANCE COMPANY OF HARTFORD, CONN.

J. G. PROED & Sons, Baltimore. H. A. McCOMAS, Hagerstown.
A. R. LEWIS & Co., Cumberland.

ALLEMANNIA FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

COHN & GERHARDT, Baltimore. F. MEDCALFE, Baltimore.
D. SCHOOLHAUS, Baltimore. CLEMENTS & WATKINS, Baltimore.

AMAZON INSURANCE COMPANY OF CINCINNATI, OHIO.

WM. I. MONTAGUE, Baltimore. J. H. GOODSSELL, Crisfield.
DANIEL SCHOOLHAUS, Baltimore.

AMERICAN FIRE INSURANCE COMPANY OF PHILADELPHIA, PA.

E. J. RICHARDSON & Sons, Baltimore. ARCHIBALD McLEAN, Baltimore.

AMERICAN CENTRAL INSURANCE COMPANY OF ST. LOUIS, MO.

GEORGE P. KANE & Co., Baltimore.

ARMENIA INSURANCE COMPANY OF PITTSBURGH, PA.

THOS. B. WOODWARD, Baltimore.

ATLANTIC INSURANCE COMPANY OF BROOKLYN, N. Y.

E. J. RICHARDSON & Son, Baltimore.

ATLAS INSURANCE COMPANY OF HARTFORD, CONN.

LAWFORD & McKIM, Baltimore. N. L. MCGINNIS, Baltimore.
GEORGE S. HORN, Baltimore. A. C. C. PALLMAND, Baltimore.

BANGOR INSURANCE COMPANY OF BANGOR, MAINE.

J. A. RIGBY, Baltimore.

BEN FRANKLIN INSURANCE COMPANY OF ALLEGHENY, PA.

H. STEWART & Co., Baltimore. J. C. HALL, Baltimore.
E. F. PONTIER & Son, Baltimore. CLEMENTS & WATKINS, Baltimore.
F. MEDCALFE, Baltimore. JOSEPH CROMWELL, Baltimore.

BRITISH AMERICA ASSURANCE COMPANY OF TORONTO, CANADA.

GEORGE B. COALE & MORRIS, Baltimore.

BUFFALO INSURANCE COMPANY OF BUFFALO, N. Y.

WILKINSON, HARRIS & JONES, Baltimore.

TBBLE "P."—Continued.

BUFFALO GERMAN INSURANCE COMPANY OF BUFFALO, N. Y.

WM. I. MONTAGUE, Baltimore.
JOHN SHOMANN, Baltimore.

JACOB NORRIS, Baltimore.
J. H. GOODSSELL, Crisfield.

BLACK RIVER INSURANCE COMPANY OF WATERTOWN, N. Y.

WILKINSON, HARLAN & JONES, Baltimore.

CITIZENS' INSURANCE COMPANY OF NEWARK, N. J.

J. SAVAGE WILLIAMS & Co., Baltimore. R. B. DIXON, Easton.
R. C. HOPKINS, Port Deposit.

CITY INSURANCE COMPANY OF PITTSBURGH, PA.

MORRISON & ZIMMERMAN, Baltimore. J. S. WATKINS, Baltimore.

COMMERCE INSURANCE COMPANY OF ALBANY, N. Y.

R. C. LUCKETT & SON, Baltimore.

COMMERCIAL UNION ASSURANCE COMPANY OF LONDON.

WM. I. MONTAGUE, Baltimore. C. S. DUCHAUITE, Baltimore.

CONNECTICUT FIRE INSURANCE COMPANY OF HARTFORD, CONN.

R. C. LUCKETT & SON, Baltimore.

CONTINENTAL INSURANCE COMPANY OF NEW YORK.

EGGAN BROTHERS & ALLMAND, Baltimore. WM. CRANE, JR., Baltimore.

EQUITABLE FIRE INSURANCE COMPANY OF NASHVILLE, TENN.

W. H. & J. C. KEIGHLER, Baltimore.

EXCHANGE FIRE INSURANCE COMPANY OF NEW YORK.

WM. P. WEBB, Baltimore.

FAIRFIELD FIRE INSURANCE COMPANY OF SOUTH NORWALK, CONN.

JOSEPH SELBY, Baltimore. A. R. CATHCART, Baltimore.
R. J. MILLER, Baltimore.

FANEUIL HALL INSURANCE COMPANY OF BOSTON, MASS.

WILKINSON, HARLAN & JONES, Baltimore.

FAMRERS' FIRE INSURANCE COMPANY, YORK, PA.

JAMES HARRY, Pylesville.
H. C. GEHR, Hagerstown.
R. R. SANNER, Frostburg.
E. G. PARKER, Baltimore.
J. J. ALEXANDER, Belair.
E. E. EWING, Elkton.
DAVID PYLE, Pylesville.
JOS. B. PRESTON, Darlington.
GEORGE L. SCOTT, Darlington.
JAMES T. MOORE, Sandy Spring.
W. G. GARDNER, Baltimore.

R. B. DIXON, Easton.
HOLLIS COURTNEY, JR., Havre De Grace.
W. B. PETERS, Ellicott City.
F. C. TODD, Salisbury.
E. B. DUVAL, Baltimore.
A. A. HULL, Forrest Hill.
C. R. MARTINDELL, Brick Meeting-House.
THOS. F. SHEPHERD, Union Town.
WM. WAY, Rowlandville.
E. F. PONTIER & SON, Baltimore.
SAML. H. RANDALL, Baltimore.

TABLE "P."—Continued.

FARMERS' MUTUAL FIRE INSURANCE COMPANY OF WILMINGTON, DEL.

F. A. ELLIS, Elkton.
JOHN F. WILLIAMSON, Newark, Del.

THOS. W. ANDERSON, Cambridge.
CURTIS B. ELLISON, Kirkland.

FARMVILLE INSURANCE AND BANKING COMPANY, FARMVILLE, VA.

H. G. STEWART & Co., Baltimore.
E. F. PONTIER & Son, Baltimore.
F. MEDCALFE, Baltimore.

J. C. HALL, Baltimore.
CLEMENTS & WATKINS, Baltimore.
JOSEPH CROMWELL, Baltimore.

FIREMEN'S INSURANCE COMPANY OF NEWARK, N. J.

C. R. GALLAGHER, Baltimore.

H. G. STEWART & Co., Baltimore.

FIREMEN'S FUND INSURANCE COMPANY OF SAN FRANCISCO, CAL.

W. H. & J. C. KEIGHLER, Baltimore.

FIRE ASSOCIATION OF PHILADELPHIA, PA.

R. C. LUCKETT & Son, Baltimore.

S. H. RANDALL, Baltimore.

C. C. PALLMAND, Baltimore.

FRANKLIN INSURANCE COMPANY OF INDIANAPOLIS, IND.

Geo. P. KANE & Co., Baltimore.

FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA, PA.

J. A. RIGBY, Baltimore.
M. WARNER HIGGS, Baltimore.
H. G. STEWART, Baltimore.

S. H. RANDALL, Baltimore.
W. G. GARDNER, Baltimore.
F. W. MERRYMAN, Baltimore.

FRANKLIN INSURANCE COMPANY OF WHEELING, W. VA.

W. STEWART POLK, Baltimore.

GERMAN AMERICAN INSURANCE COMPANY OF NEW YORK.

EGAN BROTHERS & ALLMAND, Baltimore.

WM. CRANE, Jr., Baltimore.

GERMAN AMERICAN INSURANCE COMPANY OF PITTSBURGH, PA.

ZIMMERMAN & MORRISON, Baltimore.

H. G. STEWART & Co., Baltimore.

GERMANIA FIRE INSURANCE COMPANY OF NEW YORK.

J. G. PROUD & Sons, Baltimore.

H. C. GEHR, Hagerstown.

GERMANIA INSURANCE COMPANY OF NEWARK, N. J.

COHN & GERHARDT, Baltimore.

CLEMENTS & WATKINS, Baltimore.

WILSON R. BOYD, Baltimore

GLEN'S FALLS FIRE INSURANCE COMPANY OF GLEN'S FALLS, N. Y.

J. E. ALFORD & Son, Baltimore.

W. R. BOYD, Baltimore.

TABLE "P."—Continued.

GLOBE INSURANCE COMPANY OF CHICAGO, ILL.

H. G. STEWART & Co., Baltimore.

J. C. HALL, Baltimore.

E. F. PONTIER & SON, Baltimore.

CLEMENTS & WATKINS, Baltimore.

F. MEDCALFE, Baltimore.

JOSEPH CROMWELL, Baltimore.

GUARDIAN FIRE AND LIFE INSURANCE COMPANY OF LONDON.

BIRCKHEAD & REEVES, Baltimore.

GUARANTY FIRE INSURANCE COMPANY OF NEW YORK.

WILKINSON, HARLAN & JONES, Baltimore.

HAMBURG BREMEN FIRE INSURANCE COMPANY OF HAMBURG, GERMANY.

W. H. & J. C. KEIGHLER, Baltimore.

HANOVER FIRE INSURANCE COMPANY OF NEW YORK.

WILKINSON, HARLAN & JONES, Baltimore.

HARTFORD FIRE INSURANCE COMPANY OF CONN.

GEO. B. COALE & MORRIS, Baltimore.

A. R. LEWIS & Co., Cumberland.

J. LATIMER HOFFMAN, JR., Baltimore.

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY OF CONN.

LAWFORD & MCKIM, Baltimore.

HOFFMAN FIRE INSURANCE COMPANY OF NEW YORK.

W. STEWART POLK, Baltimore.

JOHN H. BALDWIN, Baltimore.

CYRUS BALLARD, Crisfield.

M. H. HERBERT, Baltimore.

HOME INSURANCE COMPANY OF NEW YORK.

GEO. B. COALE & MORRIS, Baltimore.

R. B. DIXON, Easton.

T. R. GOLDSBOROUGH, Cambridge.

J. LATIMER HOFFMAN, JR., Baltimore.

A. R. LEWIS & Co., Cumberland.

JOHN IRELAND, Annapolis.

HOME INSURANCE COMPANY OF COLUMBUS, OHIO.

GEGAN BROTHERS & ALLMAND, Baltimore.

HUDSON INSURANCE COMPANY OF JERSEY CITY, N. J.

E. G. PARKER, Baltimore.

A. C. C. P'Allmand, Baltimore.

E. F. PONTIER & SON, Baltimore.

IMPERIAL FIRE INSURANCE COMPANY OF LONDON.

GEO. P. KANE & Co., Baltimore.

INSURANCE COMPANY OF NORTH AMERICA, PHILADELPHIA.

BIRCKHEAD & REEVES, Baltimore.

A. R. LEWIS & Co., Cumberland.

TABLE "P."—Continued.

LA CAISSE GENERALE DES ASSURANCES AGRICOLES ET DES ASSURANCES CONTRE L'INCENDIE.

WM. I. MONTAGUE, Baltimore. C. P. FALLMAND, Baltimore.
M. S. HESS, Baltimore.

LAMAR FIRE INSURANCE COMPANY OF NEW YORK.

C. R. GALLAGHER, Baltimore. H. G. STEWART & Co., Baltimore.

LANCASHIRE INSURANCE COMPANY, MANCHESTER, ENGLAND.

C. R. GALLAGHER, Baltimore. H. G. STEWART & Co., Baltimore.
THOS. H. RHETT, Baltimore.

LANCASTER FIRE INSURANCE COMPANY OF LANCASTER, PA.

JOSEPH SELEY, Baltimore. R. J. MILLER, Baltimore.
MUNROE SNELL, Baltimore. F. C. TODD, Salisbury.
H. A. McCOMAS & Co., Hagerstown. RAMSEY & HAINES, Port Deposit.
R. B. DIXON, Easton. D. F. MILLER, Cumberland.

LIVERPOOL LONDON AND GLOBE INSURANCE COMPANY, ENGLAND.

W. STEWART POLK, Baltimore. M. H. HERBERT, Baltimore.
A. ELLIOTT, Baltimore. JOHN SCHOMAN, Baltimore.
JOHN H. BALDWIN, Baltimore. JOHN P. AYERS, Baltimore.
JOHN H. INGLIS, Baltimore. H. G. STEWART & Co., Baltimore.
J. LATIMER HOFFMAN, JR., Baltimore. JAMES AULICK, Baltimore.

LONDON ASSURANCE CORPORATION, ENGLAND.

GEGAN BROTHERS & ALLMAND, Baltimore. DAVID P. MILLER, Cumberland.
WM. CRANE, JR., Baltimore.

LORILLARD INSURANCE COMPANY OF NEW YORK.

GEO. B. COALE & MORRIS, Baltimore.

LYNCHBURG INSURANCE AND BANKING COMPANY, VA.

JOSEPH SELBY, Baltimore. F. C. TODD, Salisbury.
H. A. McCOMAS & Co., Hagerstown. R. J. MILLER, Baltimore.
F. MEDCALFE, Baltimore. SAML. H. RANDALL, Baltimore.
M. SNELL, Baltimore. JOS. K. MILNOR, Baltimore.
RAMSEY & HAINES, Port Deposit. R. B. DIXON, Easton.

LYCOMING FIRE INSURANCE COMPANY OF MUNCY, PA.

JOSEPH SELBY, Baltimore. H. A. McCOMAS & Co., Hagerstown.
R. J. MILLER, Baltimore. C. R. MARTINDELL, Brick Meeting-House.
F. MEDCALFE, Baltimore. JAMES E. ALFORD & Son, Baltimore.
C. L'ALLMAND, Baltimore. DAVID P. MILLER, Cumberland.
S. H. RANDALL, Baltimore. RAMSAY & HAINES, Port Deposit.
MUNROE SNELL, Baltimore. F. C. TODD, Salisbury.
JOSEPH K. MILNOR, Baltimore. R. B. DIXON, Easton.
H. G. STEWART & Co., Baltimore.

MANHATTAN FIRE INSURANCE COMPANY OF NEW YORK.

E. J. RICHARDSON & SONS, Baltimore. ARCHIBALD McLEAN, Baltimore.

TABLE "P."—Continued.

MANUFACTURES FIRE INSURANCE COMPANY OF NEWARK, N. J.

WILKINSON, HARLAN & JONES, Baltimore.

MECHANICS FIRE INSURANCE COMPANY OF NEW YORK.

S. W. T. HOPPER & SONS, Baltimore.

S. H. RANDALL, Baltimore.

A. C. ROUS, Baltimore.

MERCHANTS INSURANCE COMPANY OF NEWARK, N. J.

THOS. B. WOODWARD, Baltimore.

A. B. GRANBERRY, Baltimore.

MERCHANTS AND MECHANICS INSURANCE COMPANY, RICHMOND, VA.

W. STEWART POLK, Baltimore.

MERCANTILE MUTUAL INSURANCE COMPANY OF NEW YORK.

J. A. RIGBY, Baltimore.

M. W. HEWES, Baltimore.

MERIDEN FIRE INSURANCE COMPANY OF WEST MERIDEN, CONN.

JOSEPH SELEY, Baltimore.

R. J. MILLER, Baltimore.

A. ROZEL CATHCART, Baltimore.

M. SNELL, Baltimore.

MILLVILLE MUTUAL MARINE AND FIRE INSURANCE COMPANY OF
MILLVILLE, N. J.

THADDEUS FORREST, Baltimore

HENRY A. COOPER, Baltimore.

NATIONAL FIRE INSURANCE COMPANY OF NEW YORK.

R. C. LUCKETT & SON, Baltimore.

S. H. RANDALL, Baltimore.

NATIONAL FIRE INSURANCE COMPANY ON HARTFORD, CONN.

J. G. PROUD & SONS, Baltimore.

NEW ORLEANS (F. & M.) INSURANCE COMPANY, NEW ORLEANS, LA.

COHN & GERHARDT, Baltimore.

CLEMENTS & WATKINS, Baltimore.

H. G. STEWART & Co., Baltimore.

WILSON R. BOYD, Baltimore.

NIAGARA FIRE INSURANCE COMPANY OF NEW YORK.

WILKINSON, HARLAN & JONES, Baltimore.

NEW JERSEY (F. & M.) INSURANCE COMPANY OF CAMDEN, N. J.

J. S. MAUREY & Co., Baltimore.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY OF LON-
DON AND EDENBURGH.

GEO. B. COALE & MORRIS, Baltimore.

A. R. LEWIS & Co., Cumberland.

H. A. MCCOMAS, Hagerstown.

J. LATIMER HOFFMAN, Jr., Baltimore.

OLD DOMINION INSURANCE COMPANY OF RICHMOND, VA.

W. STEWART POLK, Baltimore.

TABLE "P."—Continued.

ORIENT INSURANCE COMPANY OF HARTFORD, CONN.

R. C. LUCKETT & Son, Baltimore.

SAML. H. RANDALL, Baltimore.

ORIENT MUTUAL INSURANCE COMPANY OF NEW YORK.

C. MORTON STEWART, Baltimore.

PACIFIC MUTUAL INSURANCE COMPANY OF NEW YORK.

S. W. T. HOPPER & Son, Baltimore.

PENN FIRE INSURANCE COMPANY OF PHILADELPHIA, PA.

J. SAVAGE WILLIAMS & Co., Baltimore.

PENNSYLVANIA FIRE INSURANCE COMPANY OF PHILADELPHIA.

E. J. RICHARDSON & Sons, Baltimore.

ARCHIBALD McLEAN, Baltimore.

PEOPLE'S FIRE INSURANCE COMPANY OF TRENTON, N. J.

GEGAN BROTHERS & ALLMAND, Baltimore.

PEOPLE'S FIRE INSURANCE COMPANY OF NEWARK, N. J.

R. C. LUCKETT & Son, Baltimore.

PEOPLE'S INSURANCE COMPANY OF MEMPHIS, TENN.

J. SAVAGE WILLIAMS & Co., Baltimore.

PETERSBURG SAVINGS AND INSURANCE COMPANY, PETERSBURG, VA

COHN & GERHARDT, Baltimore.

CLEMENTS & WATKINS, Baltimore.

PHENIX INSURANCE COMPANY OF BROOKLYN, N. Y.

J. A. RIGBY, Baltimore.

S. H. RANDALL, Baltimore.

A. B. GRANBERY, Baltimore.

A. R. LEWIS & Co., Cumberland.

J. B. RAMSEY.

W. G. GARDNER, Baltimore.

J. IRVIN BITNER, Beaver Creek.

M. WARNER HEWES, Baltimore.

T. J. VANAMAN, Port Deposit.

H. G. STEWART & Co., Baltimore.

WM. J. PERRY, Contes Station.

C. P'ALLMAND, Baltimore.

JAMES CAREY COALE, Baltimore.

J. W. MERRYMAN, Baltimore.

G. F. DULANEY, Baltimore.

R. H. MITCHELL, Baltimore.

PHOENIX INSURANCE COMPANY OF HARTFORD, CONN.

E. J. RICHARDSON & Sons, Baltimore.

A. R. LEWIS & Co., Cumberland.

H. C. GEHR, Hagerstown.

PRESCOTT INSURANCE COMPANY OF BOSTON, MASS.

C. R. GALLAGHER, Baltimore.

PROVIDENCE WASHINGTON INSURANCE COMPANY, PROVIDENCE, R. I.

W. H. & J. C. KEIGHLER, Baltimore.

QUEEN INSURANCE COMPANY OF LONDON.

W. H. & J. C. KEIGHLER, Baltimore.

TABLE "P."—Continued.

REPUBLIC FIRE INSURANCE COMPANY OF NEW YORK.

S. W. T. HOPPER & Son, Baltimore.

S. H. RANDALL, Baltimore.

A. C. ROUS, Baltimore.

ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER, N. Y.

WM. J. MONTAGUE, Baltimore.

ROGER WILLIAMS INSURANCE COMPANY OF PROVIDENCE, R. I.

J. S. MAURY & Co., Baltimore.

H. G. STEWART & Co., Baltimore.

ROYAL INSURANCE COMPANY OF LONDON.

PROUD & CAMPBELL, Baltimore.

H. A. MCCOMAS, Hagerstown.

JAMES H. KEY, Leonardtown.

R. B. DIXON, Easton.

A. R. LEWIS & Co., Cumberland.

JAMES B. RAMSEY, Baltimore.

T. J. VANNERMAN, Port Deposit.

ROYAL CANADIAN INSURANCE COMPANY OF MONTREAL, CANADA.

J. A. RIGBY, Baltimore.

J. I. BITNER, Hagerstown.

JOHN WILSON, JR., Barton.

T. J. VANNERMAN, Port Deposit.

M. WARNER HEWES, Baltimore.

SANNER & HITCHINS, Frostburg.

WM. G. GARDNER, Baltimore.

H. G. STEWART, Baltimore.

E. P. DuVAL, Cumberland.

F. W. MERRYMAN, Baltimore.

SCOTTISH COMMERCIAL INSURANCE COMPANY, GLASGOW, SCOTLAND

THOS. B. WOODWARD, Baltimore.

JOHN H. ROGERS.

H. G. STEWART, Baltimore.

C. F. ALLMAND, Baltimore.

W. J. PERRY, Baltimore.

WM. CRANE, JR., Baltimore.

SECURITY FIRE INSURANCE COMPANY OF NEW HAVEN, CONN.

JOSEPH SELBY, Baltimore.

R. J. MILLER, Baltimore.

A. ROZEL CATHCART, Baltimore.

R. B. DIXON, Easton.

RAMSEY & HAINES, Port Deposit.

F. C. TODD, Salisbury.

JOS. K. MILNOR, Baltimore.

SHOE AND LEATHER INSURANCE COMPANY OF BOSTON, MASS.

WILKINSON, HARLAN & JONES, Baltimore.

SPRINGFIELD (F. & M.) INSURANCE COMPANY, SPRINGFIELD, MASS.

J. G. PROUD & Sons, Baltimore.

STANDARD FIRE INSURANCE COMPANY OF TRENTON, N. J.

COHN & GERHARDT, Baltimore.

CLEMENTS & WATKINS, Baltimore.

WILSON R. BOYD, Baltimore.

ST. LOUIS INSURANCE COMPANY OF ST. LOUIS, MO.

GEORGE P. KANE & Co., Baltimore.

ST. NICHOLAS INSURANCE COMPANY OF NEW YORK.

WM. I. MONTAGUE, Baltimore.

THOS. W. BLADES, Baltimore.

JACOB BEHREND & Co., Baltimore.

J. NICKLE, Baltimore.

TABLE "P."—Continued.

ST. PAUL (F. & M.) INSURANCE COMPANY OF ST. PAUL, MINN.
C. R. GALLAGHER, Baltimore. H. G. STEWART & Co. Baltimore.

SUN FIRE INSURANCE COMPANY OF PHILADELPHIA, PA.
W. STEWART POLK, Baltimore.

TRADE INSURANCE COMPANY OF CAMDEN, N. J.
THADDEUS FORREST, Baltimore.

TRADERS INSURANCE COMPANY OF CHICAGO, ILL.
GEGAN, BROTHERS & ALLMAND, Baltimore.

VIRGINIA (F. & M.) INSURANCE COMPANY OF RICHMOND, VA.
GEORGE P. KANE & Co., Baltimore.

VIRGINIA STATE INSURANCE COMPANY OF RICHMOND, VA.
W. STEWART POLK, Baltimore

WESTCHESTER FIRE INSURANCE COMPANY OF NEW ROCHELLE, N. Y.
E. G. PARKER, Baltimore. E. F. PONTIER & SON, Baltimore.
CHAS. P'ALLMAND, Baltimore. A. C. P'ALLMAND, Baltimore.
WM. G. GARDNER, Baltimore. S. H. RANDALL, Baltimore.

WESTERN INSURANCE COMPANY OF TORONTO, CANADA.
JOSEPH SELBY, Baltimore. S. H. RANDALL, Baltimore.
R. J. MILLER, Baltimore. J. E. ALFORD & SON, Baltimore.
H. A. McCOMAS, Hagerstown. F. C. TODD, Salisbury.
D. F. MILLER, Cumberland. RAMSEY & HAINES, Port Deposit.
R. B. DIXON, Easton. H. G. STEWART & Co., Baltimore.
JOS. K. MILNOR, Baltimore.

WILLIAMSBURG CITY FIRE INSURANCE COMPANY OF NEW YORK.
GEGAN BROTHERS & ALLMAND, Baltimore. WM. CRANE, JR., Baltimore.

LIFE INSURANCE COMPANIES.

ÆTNA LIFE INSURANCE COMPANY OF HARTFORD, CONN.
THOS. R. ALEXANDER, Baltimore. WALTER H. THOMPSON, Easton.
R. E. FEDDEMAN, Centreville. S. M. REITZEL, Clear Springs.
J. H. FARROW, Williamsport. JAMES KANE, Frostburg.
G. ELLIS PORTER, Lonaconing. HENRY F. McNEAL, Baltimore.
ROBERT COMLY, Locust Grove.

ALABAMA GOLD LIFE INSURANCE COMPANY OF MOBILE, ALA.
H. G. STEWART & Co., Baltimore. ZIMMERMAN & MORRISON, Baltimore

AMERICAN LIFE INSURANCE COMPANY OF PHILADELPHIA, PA.
E. B. TYLER, Baltimore.

TABLE "P."—Continued.

ATLANTIC MUTUAL LIFE INSURANCE COMPANY OF ALBANY, N. Y.

R. J. RUTH & Co., Baltimore.

BERKSHIRE LIFE INSURANCE COMPANY OF PITTSFIELD, MASS.

SNELL, BERGEN & Co., Baltimore.

EDWARD BANTS, Baltimore.

BROOKLYN LIFE INSURANCE COMPANY OF NEW YORK.

E. B. ROYSTON, Baltimore.

CHARTER OAK LIFE INSURANCE COMPANY OF HARTFORD, CONN.

S. W. T. HOPPER & SON, Baltimore.

S. H. RANDALL, Baltimore.

J. T. HOLDEN, Baltimore.

CONNECTICUT GENERAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

R. C. LUCKETT & SON, Baltimore.

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

WALTER S. WILKINSON, Baltimore.

SAM'L. H. RANDALL, Baltimore.

THEODORE J. VANDERMAN, Port Deposit.

O. F. BRESEE, Baltimore.

A. H. DILLON, JR., Baltimore.

W. W. GRUNDORFF, Baltimore.

JAMES HENDERSON, Baltimore.

PRUDENCIA DE MURQUINDO, Baltimore.

G. CLINTON DEARER, Frederick.

DOUGLASS BELL, Baltimore.

Jos. B. DAVENPORT, Baltimore.

JOHN F. MUDD, Baltimore.

CONTINENTAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

CLEMENTS & WATKINS, Baltimore.

CONTINENTAL LIFE INSURANCE COMPANY OF NEW YORK.

J. W. LANGLEY, Baltimore.

EQUITABLE LIFE ASSURANCE SOCIETY OF NEW YORK.

R. H. MITCHELL, Baltimore.

C. B. BRISCOE, Baltimore.

REV. J. C. HAMNER, Baltimore.

E. J. PARRY, Baltimore.

J. S. DALLAM, Belair.

GERMANIA LIFE INSURANCE COMPANY OF NEW YORK.

M. G. COHN, Baltimore.

GLOBE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

WILSON R. BOYD, Baltimore.

HENRY G. SEIVERS, Baltimore.

W. C. SPENCER, Baltimore.

J. L. TOPHAM, Baltimore.

A. KINSEY, Baltimore.

M. CHRISTIAN, Baltimore.

HARTFORD ACCIDENT INSURANCE COMPANY OF CONN.

LAWFORD & McKIM, Baltimore.

JAMES AULICK, Baltimore.

G. E. A. MOELLER, Baltimore.

HARRY E. PONTIER, Baltimore.

W. G. GARDNER, Baltimore.

T. C. BLAIR, Ashland.

MATTHEW ROBINSON, Baltimore.

TABLE "P."—Continued

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY OF BOSTON,
MASS.

ZIMMERMAN & MORRISON, Baltimore.

JAMES W. CONNER, Baltimore.

KNICKERBOCKER LIFE INSURANCE COMPANY OF NEW YORK.

C. G. DUSHAULTE, Baltimore.

LIFE ASSOCIATION OF AMERICA, ST. LOUIS, MO.

HENRY C. WAGNER, Baltimore.

CADMUS M. WILCOX, Baltimore.

H. A. McCOMAS, Hagerstown.

R. H. GORDON, Cumberland.

MANHATTAN LIFE INSURANCE COMPANY OF NEW YORK.

JAMES E. ALFORD & SON, Baltimore.

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY OF SPRING-
FIELD, MASS.

LAWFORD & McKIM, Baltimore.

JAMES AULICK, Baltimore.

GUSTAVE E. A. MOELLER, Baltimore.

GEORGE O. DEMUTH, Baltimore.

METROPOLITAN LIFE INSURANCE COMPANY OF NEW YORK.

WITMER & PRIMROSE, Baltimore.

SICKEL FITEMANN, Baltimore.

AUGUST BRACK, Baltimore.

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

O. F. BRESEE, Baltimore.

S. I. WAILES, Baltimore.

W. B. DAVIDSON, Baltimore.

M. W. HEWES, Baltimore.

W. H. THOMPSON, Baltimore.

W. G. WROTH, Baltimore.

MUTUAL BENEFIT LIFE INSURANCE COMPANY OF NEWARK, N. J.

WM. P. WEBB, Baltimore.

MARCUS S. HESS, Baltimore.

M. H. SPINGER, Baltimore.

NATIONAL LIFE INSURANCE COMPANY OF U. S., WASHINGTON, D. C.

A. B. GRANBERRY, Baltimore.

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY, BOSTON, MASS.

WM. G. WROTH, Baltimore.

JAMES AULICK, Baltimore.

NEW JERSEY MUTUAL LIFE INSURANCE COMPANY, NEWARK, N. J.

C. R. GALLAGHER, Baltimore.

G. F. DULANEY, Baltimore.

E. GOLDMAN, Baltimore.

M. H. WEIL, Baltimore.

H. BUCHHOLZ, Baltimore.

H. G. STEWART, Baltimore.

NEW YORK LIFE INSURANCE COMPANY OF NEW YORK.

WM. H. BLACKFORD, Baltimore.

GEO. I. RICHARDSON, Baltimore.

ALFORD E. HATCH, Lutherville.

LLOYD DORSEY, Baltimore.

W. T. MEGINNIS, Baltimore.

JOHN E. SIMMS, Cumberland.

JOHN H. BUSE, Baltimore.

JAMES AULICK, Baltimore.

SAML. H. RANDALL, Baltimore.

TABLE "P."—Continued.

NORTH WESTERN MUTUAL LIFE INSURANCE COMPANY OF MILWAUKEE, WIS.

LLEWELLYN MILLER, Baltimore.	W. G. GARDNER, Baltimore.
S. ROZELL CATACART, Baltimore.	GEO. T. ROBINSON, Baltimore.
DAVID P. MILLER, Cumberland.	

PENN MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA, PA.

E. B. DuVAL, Baltimore.	THOS. H. BOULT, Hagerstown.
LEOPOLD BLUMENEERG, Baltimore.	GIDEON BANTZ, Frederick.
J. HAILSTORM, Brighton.	

PHOENIX MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

PIERCE & MONTAGUE, Baltimore.	WM. I. MONTAGUE, Baltimore.
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PIEDMONT AND ARLINGTON LIFE INSURANCE COMPANY OF RICHMOND, VA.

AUBERY H. JONES, Baltimore.	HENRY WEISS, Baltimore.
FRANK WELLEIN, Baltimore.	FREDERICK DUNKER, Baltimore.
CHARLES DOHARRE, Baltimore.	W. ELRICH, Baltimore.
EMIL BEER, Baltimore.	

PROVIDENT LIFE INSURANCE AND TRUST COMPANY OF PHILADELPHIA, PA.

LEWIN WETHERED, Baltimore.

RAILWAY PASSENGERS ASSURANCE COMPANY, HARTFORD, CONN.

THOS. C. MCGUIRE, Baltimore.	B. P. FRANKLIN, Baltimore.
LAURENCE RENCH, Baltimore.	JOHN F. GREEN, Baltimore.
W. H. SCHOOLFIELD, Baltimore.	H. E. PONTIER, Baltimore.

SECURITY LIFE INSURANCE COMPANY OF NEW YORK.

HENRY R. WILSON, Baltimore.	DANL. M. WORTHINGTON, Baltimore.
JOHN MAUSER, Baltimore.	F. MEDCALFE, Baltimore.
JOSEPH LETYER, Baltimore.	H. G. STEWART & Co., Baltimore.
JAMES AULICK, Baltimore.	

ST. LOUIS LIFE INSURANCE COMPANY OF ST. LOUIS, MO.

H. D. HEWITT, Baltimore.	LEOPOLD RAMSEL, Baltimore.
A. FRANK BYRD, Worcester county.	GEO. JOHNSON, Baltimore.
MCLELLAN & STEWART, Baltimore.	NORRIS MONTGOMERY, Waverley.
J. L. MANYR, Baltimore.	

TRAVELER'S INSURANCE COMPANY OF HARTFORD, CONN.

THOS. C. MCGUIRE, Baltimore.	JOHN WILSON, Barton.
JOHN S. GREEN, Baltimore.	JOHN W. SHAFER, Baltimore.
R. R. SANNER, Frostburg.	G. ELLIS PORTER, Lonaconing.
F. A. JEWETT.	N. S. HERBERT.
M. W. HEWES, Baltimore.	H. E. BUTIER, Baltimore.

TABLE "P."—Continued.

UNION MUTUAL LIFE INSURANCE COMPANY OF AUGUSTA, MAINE.

EDWARD KELLOGG, Baltimore.	MATTHIAS ROBERTS, Baltimore.
M. HENRY HUDTWALKER, Baltimore.	EDWARD G. SEXTON, Baltimore.
JAMES AULICK, Baltimore.	JNO. Q. A. HADDAWAY, Baltimore.
JOHN H. WHALEN, Baltimore.	FRANK A. TORMEY, Baltimore.
EMIL T. JACOBSON, Baltimore.	H. E. PONTIER, Baltimore.
A. R. CARTER, Baltimore.	ROBT. V. HALL, Baltimore.
	W. C. SPENCER, Baltimore.

UNIVERSAL LIFE INSURANCE COMPANY OF NEW YORK.

CHARLES J. R. THORPE, Baltimore.	F. MEDCALFE, Baltimore.
GEORGE W. KNIGHT, Baltimore.	W. STEWART POLK, Baltimore.
FRANK J. BONARITA, Baltimore.	GUSTAVE HEBLER, Baltimore.

UNITED STATES LIFE INSURANCE COMPANY OF NEW YORK.

DANIEL SCHOOLHAUS, Baltimore.	C. N. SCOTT, Baltimore.
NATHANIEL MOORE, Baltimore.	BRUNO STEIN, Baltimore.
WM. N. REDMAN, Baltimore.	W. F. HEARN, Baltimore.
	SOLOMON BIRKEMRALL, Baltimore.

WASHINGTON LIFE INSURANCE COMPANY OF NEW YORK.

D. GRANT EMORY, Baltimore.
